



6031 (03-21-06)

ANNUAL REPORT

OF

Name: CONSOLIDATED WATER POWER COMPANY

Principal Office: 610 HIGH STREET
P.O. BOX 8050
WI RAPIDS , WI 54495

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in thousands of whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I Mike Schreier of
(Person responsible for accounts)

Consolidated Water Power Company, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

/s/Mike Schreier
(Signature of person responsible for accounts)

05/15/2006
(Date)

Secretary
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CONSOLIDATED WATER POWER COMPANY

Utility Address: 610 HIGH STREET

P.O. BOX 8050

WI RAPIDS, WI 54495

When was utility organized? 11/29/1918

Previous name:

Date of change: 12/30/1899

Utility Web Site:

Officer in charge of correspondence concerning this report:

Name: MICHAEL R. SCHREIER

Title: SECRETARY

Office Address:

610 HIGH STREET

P.O. BOX 8050

WI RAPIDS, WI 54495

Telephone: (715) 422 - 3966

Fax Number: (715) 422 - 4112

E-mail Address: mike.schreier@storaenso.com

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control.

If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization.

If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Entire issue of Capital Stock of respondent is owned by Stora Enso North America Corp., Wisconsin Rapids, WI.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	
None		0.00%	1
		0.00%	2
		0.00%	3
		0.00%	4
		0.00%	5
		0.00%	6
		0.00%	7

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Michael R. Schreier, Secretary & Controller
Consolidated Water Power Company
P. O. Box 8050
Wisconsin Rapids, WI 54495-8050

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin
November 29, 1918

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) the name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric in Wisconsin

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- ☐ Yes If yes, enter the date when such independent accountant was initially engaged:
☒ No

OFFICERS' SALARIES

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (000's) (c)	
No officers are paid directly by the respondent.		0	1
Management and supervision fees are paid to the		0	2
parent corporation, Stora Enso North America Corp.		0	3
per a formula approved by the Public Service		0	4
Commission of Wisconsin.		0	5

OFFICERS

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)
NONE		01/01/1900	1

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name/Title and Principal Business Address (a)	Length Of Term (Years) (b)	Term Expires (c)	Meetings Attended (d)	
JOHN GILLEN/VICE PRESIDENT P.O. BOX 8050 WI RAPIDS, WI 54495	1	12/31/2006	1	1
THOMAS G. SCHARFF/PRESIDENT P.O. BOX 8050 WI RAPIDS, WI 54495	8	12/31/2006	8	2

COMMON STOCKHOLDERS

From the stockholder list nearest the end of the year report the greatest of: 1) the ten largest shareholders of voting securities or 2) all shareholders owning 5% or more of voting securities. List names, addresses and shareholdings. If any stock is held by a nominee, give known particulars as to the beneficial owner (see Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Date of stockholders' list nearest end of year: 12/31/2005

	Common	Preferred	Total
Number of stockholders on above date:	1		1
Number of shareholders in Wisconsin:	1		1
Percent of outstanding stock owned by Wisconsin Stockholders:	100.00%		

Stockholders:

Name: STORA ENSO NORTH AMERICA	1
Address: 510 HIGH STREET	
P.O. BOX 8050	
WISCONSIN RAPIDS, WI 54495-8050	
Number of Shares Held: 10,000	
Beneficial Owner: NONE	

INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	80,575	66,873	1
Operating Expenses:			
Operating Expenses (401)	74,799	62,159	2
Maintenance Expenses (402)	2,388	2,368	3
Depreciation Expense (403)	1,480	1,431	4
Depreciation Expense for Asset Retirement Costs (403.1)			5
Amort. & Depl. Of Utility Plant (404-405)	38	38	6
Amort. Of Utility Plant Acq. Adj. (406)			7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			8
Amort. Of Conversion Expenses (407.2)			9
Regulatory Debits (407.3)			10
Less: Regulatory Credits (407.4)			11
Taxes Other Than Income Taxes (408.1)	731	1,391	12
Income Taxes - Federal (409.1)	1,256	114	13
Income Taxes - Other (409.1)	0	14	14
Provision for Deferred Income Taxes (410.1)	87	120	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)			16
Investment Tax Credit Adj. - Net (411.4)			17
Less: Gains from Disp. Of Utility Plant (411.6)			18
Losses from Disp. Of Utility Plant (411.7)			19
Less: Gains from Disposition of Allowances (411.8)			20
Losses from Disposition of Allowances (411.9)			21
Accretion Expense (411.10)			22
Total Utility Operating Expenses:	80,779	67,635	
Net Operating Income	(204)	(762)	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)			23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)			24
Revenues From Nonutility Operations (417)			25
Less: Expenses of Nonutility Operations (417.1)			26
Nonoperating Rental Income (418)			27
Equity in Earnings of Subsidiary Companies (418.1)	72	1,054	28
Interest and Dividend Income (419)	0	1	29
Allowance for Other Funds Used During Construction (419.1)			30
Miscellaneous Nonoperating Income (421)			31
Gain on Disposition of Property (421.1)	2,399	3,024	32
Total Other Income	2,471	4,079	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)			33
Miscellaneous Amortization (425)	801	832	34
Donations (426.1)	1	0	35
Life Insurance (426.2)			36
Penalties (426.3)			37
Exp. For Certain Civic, Political & Related Activities (426.4)			38

INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)			39
Total Other Income Deductions	802	832	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)			40
Income Taxes-Federal (409.2)	5	39	41
Income Taxes-Other (409.2)	12	75	42
Provision for Deferred Inc. Taxes (410.2)	(235)	486	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)			44
Investment Tax Credit Adj.-Net (411.5)			45
Less: Investment Tax Credits (420)	31	31	46
Total Taxes Applicable to Other Income and Deductions	(249)	569	
Net Other Income and Deductions	1,918	2,678	
INTEREST CHARGES			
Interest on Long-Term Debt (427)			47
Amort. of Debt. Disc. And Expense (428)			48
Amortization of Loss on Reaquired Debt (428.1)			49
Less: Amort. of Premium on Debt-Credit (429)			50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)			51
Interest on Debt to Assoc. Companies (430)			52
Other Interest Expense (431)	0	1	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)			54
Total Interest Charges	0	1	
Income Before Extraordinary Items	1,714	1,915	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)			55
Less: Extraordinary Deductions (435)			56
Net Extraordinary Items:	0	0	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	0	0	
Net Income	1,714	1,915	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL		
	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues (400)	80,575	66,873	1
Operating Expenses:			
Operating Expenses (401)	74,799	62,159	2
Maintenance Expenses (402)	2,388	2,368	3
Depreciation Expense (403)	1,480	1,431	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	38	38	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	0	0	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	731	1,391	12
Income Taxes - Federal (409.1)	1,256	114	13
Income Taxes - Other (409.1)	0	14	14
Provision for Deferred Income Taxes (410.1)	87	120	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	0	0	16
Investment Tax Credit Adj. - Net (411.4)	0	0	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	80,779	67,635	
Net Operating Income:	(204)	(762)	

[illegible]

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	68,733	67,628	1
Construction Work in Progress (107)	1,201	731	2
Total Utility Plant:	69,934	68,359	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	29,653	27,541	3
Net Utility Plant:	40,281	40,818	
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)			4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			5
Nuclear Fuel Assemblies in Reactor (120.3)			6
Spent Nuclear Fuel (120.4)			7
Nuclear Fuel Under Capital Leases (120.6)			8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)			9
Net Nuclear Fuel:	0		
Net Utility Plant:	40,281	40,818	
Utility Plant Adjustments (116)			10
Gas Stored Underground - Noncurrent (117)			11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)			12
Less: Accum. Prov. for Depr. And Amort. (122)			13
Investments in Associated Companies (123)			14
Investments in Subsidiary Companies (123.1)	444	528	15
Noncurrent Portion of Allowances			16
Other Investments (124)			17
Sinking Funds (125)			18
Depreciation Fund (126)			19
Amortization Fund - Federal (127)			20
Other Special Funds (128)			21
Long-Term Portion of Derivative Assets (175)			22
Long-Term Portion of Derivative Assets - Hedges (176)			23
Total Other Property and Investments	444	528	
CURRENT AND ACCRUED ASSETS			
Cash (131)	18	0	24
Special Deposits (132-134)			25
Working Fund (135)			26
Temporary Cash Investments (136)			27
Notes Receivable (141)			28
Customer Accounts Receivable (142)	2,630	0	29
Other Accounts Receivable (143)			30
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)			31
Notes Receivable from Associated Companies (145)			32
Accounts Receivable from Assoc. Companies (146)	13,851	6,910	33
Fuel Stock (151)			34
Fuel Stock Expenses Undistributed (152)			35
Residuals (Elec) and Extracted Products (153)			36
Plant Materials and Operating Supplies (154)	119	160	37
Merchandise (155)			38
Other Materials and Supplies (156)			39
Nuclear Materials Held for Sale (157)			40
Allowances (158.1 and 158.2)			41

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED ASSETS			
Less: Noncurrent Portion of Allowances			42
Stores Expense Undistributed (163)			43
Gas Stored Underground - Current (164.1)			44
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			45
Prepayments (165)	899	1,086	46
Advances for Gas (166-167)			47
Interest and Dividends Receivable (171)	9	9	48
Rents Receivable (172)			49
Accrued Utility Revenues (173)			50
Miscellaneous Current and Accrued Assets (174)			51
Derivative Instrument Assets (175)			52
(Less) Long-Term Portion of Derivative Instrument Assets (175)			53
Derivative Instrument Assets - Hedges (176)			54
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			55
Total Current and Accrued Assets	17,526	8,165	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)			56
Extraordinary Property Losses (182.1)			57
Unrecovered Plant and Regulatory Study Costs (182.2)			58
Other Regulatory Assets (182.3)	78	89	59
Prelim. Survey and Investigation Charges (Electric) (183)			60
Preliminary Natural Gas Survey and Investigation Charges (183.1)			61
Other Preliminary Survey and Investigation Charges (183.2)			62
Clearing Accounts (184)			63
Temporary Facilities (185)			64
Miscellaneous Deferred Debits (186)	9	2	65
Def. Losses from Disposition of Utility Plt. (187)			66
Research, Devel. And Demonstration Expend. (188)			67
Unamortized Loss on Reaquired Debt (189)			68
Accumulated Deferred Income Taxes (190)	414	516	69
Unrecovered Purchased Gas Costs (191)			70
Total Deferred Debits	501	607	
Total Assets and Other Debits	58,752	50,118	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	1,000	1,000	71
Preferred Stock Issued (204)			72
Capital Stock Subscribed (202, 205)			73
Stock Liability for Conversion (203, 206)			74
Premium on Capital Stock (207)			75
Other Paid-In Capital (208-211)	38,395	38,343	76
Installments Received on Capital Stock (212)			77
(Less) Discount on Capital Stock (213)			78
(Less) Capital Stock Expense (214)			79
Retained Earnings (215, 215.1, 216)	3,360	1,718	80
Unappropriated Undistributed Subsidiary Earnings (216.1)	184	112	81
Less: Required Capital Stock (217)			82
Accumulated Other Comprehensive Income (219)			83
Total Proprietary Capital	42,939	41,173	
LONG-TERM DEBT			
Bonds (221)			84
(Less) Required Bonds (222)			85
Advances from Associated Companies (223)			86
Other Long-Term Debt (224)			87
Unamortized Premium on Long-Term Debt (225)			88
(Less) Unamortized Discount on Long-Term Debt-Debit (226)			89
Total Long-Term Debt	0	0	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)			90
Accumulated Provision for Property Insurance (228.1)			91
Accumulated Provision for Injuries and Damages (228.2)			92
Accumulated Provision for Pensions and Benefits (228.3)			93
Accumulated Miscellaneous Operating Provisions (228.4)			94
Accumulated Provision for Rate Refunds (229)			95
Long-Term Portion of Derivative Instrument Liabilities (244)			96
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			97
Asset Retirement Obligations (230)	53	0	98
Total Other Noncurrent Liabilities	53	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)			99
Accounts Payable (232)	6,000	0	100
Notes Payable to Associated Companies (233)			101
Accounts Payable to Associated Companies (234)			102
Customer Deposits (235)			103
Taxes Accrued (236)	1,166	104	104
Interest Accrued (237)			105
Dividends Declared (238)			106
Matured Long-Term Debt (239)			107
Matured Interest (240)			108
Tax Collections Payable (241)	9	3	109
Miscellaneous Current and Accrued Liabilities (242)	221	213	110
Obligations Under Capital Leases-Current (243)			111
Derivative Instrument Liabilities (244)			112
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)			113

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED LIABILITIES			
Derivative Instrument Liabilities - Hedges (245)			114
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			115
Total Current and Accrued Liabilities	7,396	320	
DEFERRED CREDITS			
Customer Advances for Construction (252)	38	36	116
Accumulated Deferred Investment Tax Credits (255)	362	393	117
Deferred Gains from Disposition of Utility Plant (256)			118
Other Deferred Credits (253)	0	4	119
Other Regulatory Liabilities (254)	195	211	120
Unamortized Gain on Reaquired Debt (257)			121
Accumulated Deferred Income Taxes-Accel. Amort. (281)			122
Accumulated Deferred Income Taxes-Other Property (282)	3,036	2,994	123
Accumulated Deferred Income Taxes-Other (283)	4,733	4,987	124
Total Deferred Credits	8,364	8,625	
Total Liabilities and Other Credits	58,752	50,118	

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to such arrangements, etc.
 On March 23, 2005 the Company consummated the sale of a single-circuit 138 kV transmission line between Saratoga and Peterwell substations to the American Transmission Company LLC (ATC). FERC authorization was given on Docket No. EC05-34-000. Public Service Commission of Wisconsin (PSCW) authorization was given on Docket No. 05-BS-139. ATC's journal entries were submitted to FERC and PSCW on March 31, 2005. The Company's journal entries were submitted to PSCW on March 31, 2005.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity date of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings completed during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page or in the Appendix.

13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
 Company Director and VP Officer Lars Bengtsson retired as of 12/31/05 and is not being replaced.

14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Net Cash Flow from Operating Activities:		1
Net Income	1,714	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	1,480	4
Amortization and Depl of Utility Plant	38	5
Amoritzation of Electric Plant Acquisition Adjustment	801	6
		7
Deferred Income Taxes (Net)	(109)	8
Investment Tax Credit Adjustment (Net)	(31)	9
Net (Increase) Decrease in Receivables	(9,571)	10
Net (Increase) Decrease in Inventory	41	11
Net (Increase) Decrease in Allowances Inventory	0	12
Net Increase (Decrease) in Payables and Accrued Expenses	7,075	13
Net (Increase) Decrease in Other Regulatory Assets	11	14
Net (Increase) Decrease in Other Regulatory Liabilities	(17)	15
(Less) Allowance for Other Funds Used During Construction	0	16
(Less) Undistributed Earnings from Subsidiary Companies	(84)	17
Other (provide details in footnote):	(7)	18
(Increase) Decrease in Prepayments	187	19
Increase (Decrease) in Deferred Credits	(4)	20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,692	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(1,788)	26
Gross Additions to Nuclear Fuel	0	27
Gross Additions to Common Utility Plant	0	28
Gross Additions to Nonutility Plant	0	29
(Less) Allowance for Other Funds Used During Construction	0	30
Other (provide details in footnote):	(4)	31
		32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	(1,792)	34
		35
Acquisition of Other Noncurrent Assets (d)	0	36
Proceeds from Disposal of Noncurrent Assets (d)	116	37
		38
Investments in and Advances to Assoc. and Subsidiary Companies	0	39

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
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4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Contributions and Advances from Assoc. and Subsidiary Companies	0	40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies	0	42
		43
Purchase of Investment Securities (a)	0	44
Proceeds from Sales of Investment Securities (a)	0	45
Loans Made or Purchased	0	46
Collections on Loans	0	47
		48
Net (Increase) Decrease in Receivables	0	49
Net (Increase) Decrease in Inventory	0	50
Net (Increase) Decrease in Allowances Held for Speculation	0	51
Net Increase (Decrease) in Payables and Accrued Expenses	0	52
Other (provide details in footnote):		53
		54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	(1,676)	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	0	61
Preferred Stock	0	62
Common Stock	0	63
Other (provide details in footnote):		64
		65
Net Increase in Short-Term Debt (c)	0	66
Other (provide details in footnote):		67
Increase (Decrease) in Customer Advances for Construction	2	68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	2	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	0	73
Preferred Stock	0	74
Common Stock	0	75
Other (provide details in footnote):		76
		77
Net Decrease in Short-Term Debt (c)	0	78
		79

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Dividends on Preferred Stock	0	80
Dividends on Common Stock	0	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	2	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	18	86
		87
Cash and Cash Equivalents at Beginning of Year	0	88
		89
Cash and Cash Equivalents at End of Year	18	90

RETURN ON COMMON EQUITY AND COMMON STOCK EQUITY PLUS ITC COMPUTATIONS

1. Report data on a corporate basis only; not a consolidated basis.
2. If you file monthly rate of return forms with the PSC, use the same method for completing this form.
3. Use the average of the 12 monthly averages when computing average common equity.
4. If monthly averages are not available, use average of first of year and end of year.

Description (a)	Common Equity (000's) (b)	Common Equity Plus ITC (000's) (c)	
Average Common Equity			
Common Stock Outstanding	1,000	1,000	1
Premium on Capital Stock	based on monthly		2
Capital Stock Expense	averages if available		3
Retained Earnings	3,360	3,360	4
Deferred Investment Tax Credit		362	5
(Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			
Other (Specify):			
NONE			6
Average Common Stock Equity	4,360	4,722	
Net Income			
Add:			
Net Income (or Loss)	1,643	1,643	7
Other (Specify):			
NONE			8
Less:			
Preferred Dividends			9
Other (Specify):			
(If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			
NONE			10
Adjusted Net Income (Loss)	1,643	1,643	
Percent Return on Common Stock Equity	37.68%	34.79%	

RETURN ON RATE BASE COMPUTATION

1. Report data on a corporate basis only; not a consolidated basis.
2. The data used in calculating average rate base are based on monthly averages, if available.
3. If you file monthly rate of return forms (PSC-AF4) with the PSC, use the same method for completing this schedule.
4. If monthly averages are not available, use average of the first-of-year and the end-of-year figures for each account.
5. Do not include property held for future use or construction work in progress with utility plant in service.
These are not rate base components.

Average Rate Base (a)	Electric (000's) (b)	Gas (000's) (c)	Water (000's) (d)	Other (000's) (e)	Total (000's) (f)	
Add Average:						
Utility Plant in Service	68,180				68,180	1
Allocation of Common Plant					0	2
Completed Construction Not Classified					0	3
Gas Stored Underground					0	4
Nuclear Fuel					0	5
Materials and Supplies	140				140	6
Other (Specify):						
INVESTMENT IN WVIC	364				364	7
Less Average:						
Reserve for Depreciation	28,597				28,597	8
Amortization Reserves					0	9
Customer Advances for Construction	37				37	10
Contribution in Aid of Construction					0	11
Accumulated Deferred Income Taxes	3,015				3,015	12
Other (Specify):						
NONE					0	13
Average Net Rate Base	37,035	0	0	0	37,035	
Total Operating Income (or Loss)	(204)	0	0		(204)	14
Less (Specify):						
ADD - ITC RESTORED	(31)				(31)	15
Adjusted Operating Income	(173)	0	0	0	(173)	
Adjusted Operating Income as a percent of						
Average Net Rate Base	-0.47%	N/A	N/A	N/A	-0.47%	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment.
2. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin.

Description (a)	Electric Utility (000's) (b)	Gas Utility (000's) (c)	Water Utility (000's) (d)	Other Utility (000's) (e)	Total (000's) (f)	
Operating revenues	80,575	0	0		80,575	1
Less: out-of-state operating revenues					0	2
Less: in-state interdepartmental sales					0	3
Less: current year write-offs of uncollectible accounts (Wisconsin utility customers only)	4				4	4
Plus: current year collection of Wisconsin utility customer accounts previously written off	3				3	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	80,574	0	0	0	80,574	

AFFILIATED INTEREST TRANSACTIONS

Intercompany Transactions from utility to Associated Companies

Department (a)	Hours Paid (b)	Total Costs (including Overheads) (000's) (c)	Total Billing (000's) (d)	Markup for Fair Market Value (000's) (e)	
Labor					
Corporate Affairs				0	1
Corporate Center				0	2
Commodity Resources				0	3
Customer Relations				0	4
Communications				0	5
Electric Operations				0	6
Environmental				0	7
Finance				0	8
Fossil Operations				0	9
Governmental Affairs				0	10
Human Resources				0	11
Information Resources				0	12
Legal Services				0	13
Regulatory Affairs				0	14
Supply Chain				0	15
				0	16
				0	17
				0	18
				0	19
				0	20
				0	21
Total Labor	0	0	0	0	
Other					
In-house Printing				0	22
Postage				0	23
Catering				0	24
Vouchers				0	25
Personal Auto				0	26
Company Vehicles				0	27
Rent				0	28
Information Resources				0	29
Materials and Supplies				0	30
				0	31
				0	32
				0	33
				0	34
				0	35
				0	36
Total Other	0	0	0	0	
Total:	0	0	0	0	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (000's) (b)	Electric (000's) (c)	
Utility Plant			1
In Service			2
Plant in Service (Classified)	52,082	52,082	3
Property Under Capital Leases	0	0	4
Plant Purchased or Sold	0	0	5
Completed Construction not Classified	0	0	6
Experimental Plant Unclassified	0	0	7
Total In Service	52,082	52,082	8
Leased to Others			9
Held for Future Use	0	0	10
Construction Work in Progress	1,201	1,201	11
Acquisition Adjustments	16,650	16,650	12
Total Utility Plant	69,934	69,934	13
Accum Prov for Depr, Amort, & Depl	0	0	14
Net Utility Plant	69,934	69,934	15
Detail of Accum Prov for Depr, Amort, & Depl			16
In Service:			17
Depreciation	25,145	25,145	18
Amort & Depl of Producing Nat Gas Land/land Right	0		19
Amort of Underground Storage Land/Land Rights	0		20
Amort of Other Utility Plant	95	95	21
Total In Service	25,240	25,240	22
Leased to Others			23
Depreciation	0	0	24
Amortization and Depletion	0	0	25
Total Leased to Others	0	0	26
Held for Future Use			27
Depreciation	0	0	28
Amortization	0	0	29
Total Held for Future Use	0	0	30
Abandonment of Leases (Natural Gas)	0	0	31
Amort of Plant Acquisition Adj	4,413	4,413	32
Total Accum Prov	29,653	29,653	33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

Gas (000's) (d)	Other (Specify) (000's) (e)	Other (Specify) (000's) (f)	Other (Specify) (000's) (g)	Common (000's) (h)	
					1
					2
0	0	0	0	0	3
0	0	0	0	0	4
0	0	0	0	0	5
0	0	0	0	0	6
0	0	0	0	0	7
0	0	0	0	0	8
0	0	0	0	0	9
0	0	0	0	0	10
0	0	0	0	0	11
0	0	0	0	0	12
0	0	0	0	0	13
0	0	0	0	0	14
0	0	0	0	0	15
					16
					17
0	0	0	0	0	18
0					19
0					20
0	0	0	0	0	21
0	0	0	0	0	22
					23
0	0	0	0	0	24
0	0	0	0	0	25
0	0	0	0	0	26
					27
0	0	0	0	0	28
0	0	0	0	0	29
0	0	0	0	0	30
0	0	0	0	0	31
0	0	0	0	0	32
0	0	0	0	0	33

UTILITY PLANT HELD FOR FUTURE USE (ACCOUNT 105)

Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to Be Used in Utility Service (c)	Balance at End of Year (000's) (d)	
NONE				1
Total			0	

CONSTRUCTION WORK IN PROGRESS (ACCT. 107)

1. Report below descriptions and balances at beginning and end of year of projects in process of construction (107).
 2. Minor projects under \$1,000,000 major and under \$500,000 nonmajor should be grouped by utility department and function.

Project Description (a)		Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	
Electric				
Numerous Projects Under \$1,000,000		731	1,201	1
Subtotal - Electric:		731	1,201	
Gas				
NONE				2
Subtotal - Gas:		0	0	
Water				
NONE				3
Subtotal - Water:		0	0	
Steam				
NONE				4
Subtotal - Steam:		0	0	
Common				
NONE				5
Subtotal - Unknown:		0	0	
Other				
NONE				6
Subtotal - Other:		0	0	
Total:		731	1,201	

CONSTRUCTION ACTIVITY FOR YEAR

Report below the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for major utilities and \$500,000 for nonmajor utilities should be grouped by utility department and function.

Project Description (a)	Direct Charges				
	Company Labor (000's) (b)	Company Materials (000's) (c)	Contractor Payments (000's) (d)	Other (000's) (e)	
Electric					
Numerous projects under \$1,000,000	735			889	* 1
Subtotal Electric:	735	0	0	889	
% of Subtotal Direct Charges:					
Gas					
NONE					2
Subtotal Gas:	0	0	0	0	
% of Subtotal Direct Charges:					
Water					
NONE					3
Subtotal Water:	0	0	0	0	
% of Subtotal Direct Charges:					
Steam					
NONE					4
Subtotal Steam:	0	0	0	0	
% of Subtotal Direct Charges:					
Common					
NONE	0	0	0	0	5
Subtotal Common:	0	0	0	0	
% of Subtotal Direct Charges:					
Other					
NONE					6
Subtotal Other:	0	0	0	0	
% of Subtotal Direct Charges:					
Grand Totals:	735	0	0	889	
% of Total Direct Charges:					

CONSTRUCTION ACTIVITY FOR YEAR (cont.)

Total Direct Charges (000's) (f)	Overheads				Total Direct Charged Overheads (000's) (k)	
	Engineering & Supervision (000's) (g)	Administration & General (000's) (h)	Allowance for Funds Used (000's) (i)	Taxes & Other (000's) (j)		
1,624					1,624	* 1
1,624	0	0	0	0	1,624	
	0.00%	0.00%	0.00%	0.00%		
0					0	2
0	0	0	0	0	0	
0					0	3
0	0	0	0	0	0	
0					0	4
0	0	0	0	0	0	
0					0	5
0	0	0	0	0	0	
0					0	6
0	0	0	0	0	0	
1,624	0	0	0	0	1,624	
	0.00%	0.00%	0.00%	0.00%		

CONSTRUCTION ACTIVITY FOR YEAR

Construction Activity for Year (Page F-15)

General footnotes

The company's tracking of materials and contractor payments are combined in our financial reporting system and have been reported in the "Other" cost category.

CONSTRUCTION ACTIVITY FOR YEAR (cont.)

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CONSTRUCTION COMPLETED DURING YEAR

Report below the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for major utilities and \$500,000 for nonmajor utilities should be grouped by utility department and function.

Project Description (a)	Direct Charges				
	Company Labor (000's) (b)	Company Materials (000's) (c)	Contractor Payments (000's) (d)	Other (000's) (e)	
Electric					
Numerous Projects under \$1,000,000	627			691	* 1
Subtotal Electric:	627	0	0	691	
% of Subtotal Direct Charges:					
Gas					
NONE					2
Subtotal Gas:	0	0	0	0	
% of Subtotal Direct Charges:					
Water					
NONE					3
Subtotal Water:	0	0	0	0	
% of Subtotal Direct Charges:					
Steam					
NONE					4
Subtotal Steam:	0	0	0	0	
% of Subtotal Direct Charges:					
Common					
NONE	0	0	0	0	5
Subtotal Common:	0	0	0	0	
% of Subtotal Direct Charges:					
Other					
NONE					6
Subtotal Other:	0	0	0	0	
% of Subtotal Direct Charges:					
Grand Totals:	627	0	0	691	
% of Total Direct Charges:					

CONSTRUCTION COMPLETED DURING YEAR (cont.)

Total Direct Charges (000's) (f)	Overheads				Total Direct Charged Overheads (000's) (k)	
	Engineering & Supervision (000's) (g)	Administration & General (000's) (h)	Allowance for Funds Used (000's) (i)	Taxes & Other (000's) (j)		
1,318					1,318	* 1
1,318	0	0	0	0	1,318	
	0.00%	0.00%	0.00%	0.00%		
0					0	2
0	0	0	0	0	0	
0					0	3
0	0	0	0	0	0	
0					0	4
0	0	0	0	0	0	
0					0	5
0	0	0	0	0	0	
0					0	6
0	0	0	0	0	0	
1,318	0	0	0	0	1,318	
	0.00%	0.00%	0.00%	0.00%		

CONSTRUCTION COMPLETED DURING YEAR

Construction Completed During Year (Page F-17)

General footnotes

The company's tracking of materials and contractor payments are combined in our financial reporting system and have been reported in the "Other" cost category.

CONSTRUCTION COMPLETED DURING YEAR (cont.)

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INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Investments less than \$1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)
Acct. 123 - Investment in Associated Companies		1
Acct. 123.1 - Investment in Subsidiary Companies		
WI Valley Improvement Company	1/1/1988	2
Acct. 124 - Other Investments		3
Acct. 125 - Sinking Funds		4
Acct. 126 - Depreciation Fund		5
Acct. 127 - Amortization Fund - Federal		6
Acct. 128 - Other Special Funds		7

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (000's) (d)	Equity in Subsidiary Earnings Of Year (000's) (e)	Revenues For Year (000's) (f)	Amount of Investment at End Of Year (000's) (g)	Gain or Loss From Investment Disposed Of (000's) (h)	
Acct. 123 - Investment in Associated Companies				0		1
Acct. 123 Subtotal:	0	0	0	0	0	
Acct. 123.1 - Investment in Subsidiary Companies	528	72	(156)	444		2
Acct. 123.1 Subtotal:	528	72	(156)	444	0	
Acct. 124 - Other Investments				0		3
Acct. 124 Subtotal:	0	0	0	0	0	
Acct. 125 - Sinking Funds				0		4
Acct. 125 Subtotal:	0	0	0	0	0	
Acct. 126 - Depreciation Fund				0		5
Acct. 126 Subtotal:	0	0	0	0	0	
Acct. 127 - Amortization Fund - Federal				0		6
Acct. 127 Subtotal:	0	0	0	0	0	
Acct. 128 - Other Special Funds				0		7
Acct. 128 Subtotal:	0	0	0	0	0	
Total:	528	72	(156)	444	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (000's) (b)	
Customer Accounts Receivable (142)		
Electric department	2,630	1
Gas department		2
Water department		3
Steam department		4
Other		5
	Total Utility Service:	2,630
Merchandising, jobbing and contract work		6
Other		7
	Total (Acct. 142):	2,630
Other Accounts Receivable (143)		
Officers and employees		8
Subscriptions to capital stock		9
All other (list separately items in excess of \$250,000; group remaining items as Miscellaneous):		
None		10
	Total (Acct. 143):	0

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (000's) (b)	Gas Utility Customers (000's) (c)	Water Utility Customers (000's) (d)	Steam Utility Customers (000's) (e)	Other Utility Customers (000's) (f)	
Balance First of Year	0					1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year	0					2
Collection of accts prev written off: Utility Customers						3
Other credits (explain in footnotes)						4
Total Credits:	0	0	0	0	0	
Less: Accounts written off						
Accounts written off during the year: Utility Customers	0					5
Other debits (explain in footnotes)						6
Total Debits:	0	0	0	0	0	
Balance End of Year:	0	0	0	0	0	

Particulars (a)	Total Utility Customers (000's) (g)	Officers & Employees (000's) (h)	Other (000's) (i)	Total (000's) (j)	
Balance First of Year	0			0	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	0			0	2
Collection of accts prev written off: Utility Customers	0			0	3
Other credits (explain in footnotes)	0			0	4
Total Credits:	0	0	0	0	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	0			0	5
Other debits (explain in footnotes)	0			0	6
Total Debits:	0	0	0	0	
Balance End of Year:	0	0	0	0	
Loss on Wisconsin utility accounts					
Accounts written off	0			4	7
Collection of such accounts	0			3	8
Net Loss:				1	

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Name of Company (a)	Issue Date (b)	Maturity Date (c)	Interest Rate (d)	Amount End of Year (000's) (e)	
NONE					1
Total:				0	

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates for amounts by function are acceptable. In column (d), designate the departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating systems, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Account (a)	Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	Department or Departments which Use Material (d)	
Fuel Stock (Account 151)				1
Fuel Stock Expenses Undistributed (Account 152)				2
Residuals and Extracted Products (Account 153)				3
Plant Materials and Operating Supplies (Account 154)				4
Assigned to Construction (Estimated)				5
Assigned to Operations and Maintenance	160	119	Electric	6
Production Plant (Estimated)				7
Transmission Plant (Estimated)				8
Distribution Plant (Estimated)				9
Assigned to - Other (provide details in footnote)				10
Total Account 154:	160	119		
Merchandise (Account 155)				11
Other Materials and Supplies (Account 156)				12
Nuclear Materials Held for Sale (Account 157)				13
Stores Expense Undistributed (Account 163)				14
Total Materials and Supplies:	160	119		

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257)

1. Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues. Show in column (a) the series, due date and method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
2. Explain any charges or credits in column (f) and (g) other than amortization in Acct. 428 or 429.

Debt to Which Related (a)	Prin. Amt. of Debt to which Disc. and Exp. or Net Premiums Relate (000's) (b)	Total Discount and Expense or (net premiums) (000's) (c)	
Unamortized Debt Discount and Expense (181)			
NONE			1
Total (Acct. 181):	<u>0</u>	<u>0</u>	
Unamortized Premium on Long-Term Debt (225)			
NONE			2
Total (Acct. 225):	<u>0</u>	<u>0</u>	
Unamortized Discount on Long-Term Debt - Debit (226)			
NONE			3
Total (Acct. 226):	<u>0</u>	<u>0</u>	
Unamortized Gain on Recquired Debt (257)			
NONE			4
Total (Acct. 257):	<u>0</u>	<u>0</u>	

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (ACCTS. 181, 225, 226 AND 257) (cont.)

	Balance First of Year (000's) (d)	Account Charged or Credited (e)	Charges During Year (000's) (f)	Credits During Year (000's) (g)	Balance End of Year (000's) (h)	
					0	1
	0		0	0	0	
					0	2
	0		0	0	0	
					0	3
	0		0	0	0	
					0	4
	0		0	0	0	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
SFAS 109 restate depreciation	90	0	282	11	79	1
Total:	90	0		11	79	

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
32-1206 Remove poles & fixtures	0	0	108	0	0	1
32-1207 Remove OH conduct/devic	0	0	108	0	0	2
39-1219 Remove pole/tower/fix	1	0	108	1	0	3
30-1227 DB line removal	0	9	108	0	9	4
Total:	1	9		1	9	

RESEARCH AND DEVELOPMENT EXPENDITURES (ACCT. 188)

1. Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly sponsored projects and other payments made as a result of the company's membership in trade or technical associations and subscriptions or assessments for such projects.
2. Items under \$5,000 incurred for similar projects may be grouped.
3. For any R&D work carried on by the company in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others.

Description (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
NONE					0	1
Total:	0	0		0	0	

DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance with respect to any class or series of stock, explain in footnote giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Class and Series of Stock (a)	Balance End of Year (000's) (b)	
NONE		1
Total:		
		<u><u>0</u></u>

ACCUMULATED DEFERRED INCOME TAXES (ACCT. 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify in Footnote), include deferrals relating to other income and deductions.

Description and Location (a)	Balance First of Year (000's) (b)	Balance End of Year (000's) (c)	
Electric			
Deferred investment tax credit	211	195	1
Amortization expense	237	158	2
Unbilled revenue	17	17	3
Customer advances for construction	(10)	(8)	4
Depreciation - Wis.	61	52	5
Total Electric:	516	414	
Water			
NONE			6
Total Water:	0	0	
Other (Specify in footnote)			
NONE			7
Total Other (Specify in footnote):	0	0	
Common			
NONE			8
Total Common:	0	0	
Non-Utility			
NONE			9
Total Non-Utility:	0	0	
Total Account 190:	516	414	

CAPITAL STOCKS (ACCTS. 201 AND 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (000's) (d)	
Common Stock				
Common	10,000	100.00	0	1
Total Common:	10,000			

CAPITAL STOCKS (ACCTS. 201 AND 204) (cont.)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

Outstanding per Balance Sheet (Total amount outstanding without reduction for amounts held by respondent)		Held by Respondent			
		As Reacquired Stock (Account 217)		In Sinking and Other Funds	
				Shares (i)	Amount (000's) (j)
Shares (e)	Amount (000's) (f)	Shares (g)	Cost (000's) (h)		
10,000	1,000	0	0	0	0
10,000	1,000	0	0	0	0

OTHER PAID-IN CAPITAL (ACCTS. 206-211, INCL.)

Report below the balance at the end of the year and the information specified below for the respective Other Paid-In-Capital accounts. Provide a subheading for each account and show a total for the account, as well as total for all accounts for reconciliation with Balance Sheet. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208): State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated Value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211): Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Item (a)	Amount (000's) (b)	
Account 208 - Donations Received from Stockholders	0	1
Power Services building from stockholder (1994)	389	2
Hydromechanical generator assets from stockholder (1995)	148	3
Land from stockholder (1995)	3	4
Purchase pf company by Stora Enso - purchase accounting (2000-2001)	37,459	5
Land and building from stockholder (2003)	344	6
Land from stockholder (2005)	52	7
TOTAL	38,395	8

LONG-TERM DEBT (ACCTS. 221-224, INCL.)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221 (Bonds), 222 (Reacquired Bonds), 223 (Advances from Associated Companies), and 224 (Other Long-Term Debt).
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the interest or dividend rate of the debt issued.
7. In column (c) show the principal amount of bonds or other long-term debt originally issued.
8. In column (d) show the expense amount with respect to the amount of bonds or other long-term debt originally issued.
9. In column (e) show the premium amount with respect to the amount of bonds or other long-term debt originally issued.
10. In column (f) show the discount amount with respect to the amount of bonds or other long-term debt originally issued.
11. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Class and Series of Obligation, Coupon Rate (For new issue, give commission authorization numbers and dates) (a)	Interest or Dividend Rate (b)	Principal Amount of Debt Issued (000's) (c)	
Account 221			
Series: NONE			
NONE			1
Subtotal NONE:		0	
Subtotal Account 221:		0	
Account 222			
Series: NONE			
NONE			2
Subtotal NONE:		0	
Subtotal Account 222:		0	
Account 223			
Series: NONE			
NONE			3
Subtotal NONE:		0	
Subtotal Account 223:		0	
Account 224			
Series: NONE			
NONE			4
Subtotal NONE:		0	
Subtotal Account 224:		0	
Total:		0	

LONG-TERM DEBT (ACCTS. 221-224, INCL.) (cont.)

12. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
13. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
14. In a footnote, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during the year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
15. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
16. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
17. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (j). Explain in a footnote any difference between the total of column (j) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
18. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Total Expense Amount (000's) (d)	Total Premium Amount (000's) (e)	Total Discount Amount (000's) (f)	Nominal Date of Issue (g)	Date of Maturity (h)	Outstanding Amount (000's) (i)	Interest for Year Amount (000's) (j)
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0
0	0	0			0	0

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (000's) (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
Balance Beginning of Year		1,718	1
Changes			2
Adjustments to Retained Earnings (Account 439)			3
		0	4
		0	5
		0	6
		0	7
		0	8
TOTAL Credits to Retained Earnings (Acct. 439)		0	9
		0	10
		0	11
		0	12
		0	13
		0	14
TOTAL Debits to Retained Earnings (Acct. 439)		0	15
Balance Transferred from Income (Account 433 less Account 418.1)		1,643	16
Appropriations of Retained Earnings (Acct. 436)			17
		0	18
		0	19
		0	20
		0	21
TOTAL Appropriations of Retained Earnings (Acct. 436)		0	22
Dividends Declared-Preferred Stock (Account 437)			23
		0	24
		0	25
		0	26
		0	27
		0	28
TOTAL Dividends Declared-Preferred Stock (Account 437)		0	29
Dividends Declared-Common Stock (Account 438)			30
		0	31
		0	32
		0	33
		0	34
		0	35
TOTAL Dividends Declared-Common Stock (Account 438)		0	36
Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			37

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

Item (a)	Contra Primary Account Affected (b)	Amount (000's) (c)	
Balance - End of Year (Total 1, 9, 15, 16, 22, 29, 36, 37)		3,361	38
APPROPRIATED RETAINED EARNINGS (Account 215)			
		0	39
		0	40
		0	41
		0	42
		0	43
		0	44
TOTAL Appropriated Retained Earnings (Account 215)		0	45
APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		0	46
TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45, 46)		0	47
TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47)		3,361	48
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
Balance-Beginning of Year (Debit or Credit)		112	49
Equity in Earnings for Year (Credit) (Account 418.1)		72	50
Less: Dividends Received (Debit)		0	51
		0	52
Balance-End of Year (Total lines 49 thru 52)		184	53

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges," report the accounts affected and the related amounts in a footnote.

Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (000's) (b)	Minimum Pension Liability Adjustment (net amount) (000's) (c)	Foreign Currency Hedges (000's) (d)
Balance of Account 219 at Beginning of Preceding Year			1
Preceding Year Reclassification from Account 219 to Net income			2
Preceding Year Changes in Fair Value			3
Total (lines 2 and 3)			4
Balance of Account 219 at End of Preceding Year			5
Current Year Reclassifications from Account 219 to Net Income			6
Current Year Changes in Fair Value			7
Total (lines 6 and 7)			8
Balance of Account 219 at End of Current Year			9

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES (cont.)

Other Adjustments (000's) (e)	Other Cash Flow Hedges (Financial Swaps for Gas) (000's) (f)	Other Cash Flow Hedges (Specify in Footnote) (000's) (g)	Totals for each category of items recorded in Account 219 (000's) (h)	Net Income (000's) (i)	Total Comprehensive Income (000's) (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (000's) (e)
NONE				1

NOTES PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Name of Company (a)	Issue Date (b)	Maturity Date (c)	Interest Rate (d)	Amount End of Year (000's) (e)	
NONE					1
Total:				<u>0</u>	

TAXES ACCRUED (ACCT. 236)

1. The balance of accruals for income taxes should be classified by the years to which the tax is applicable.
2. The balance of any accruals materially in excess of the liability admitted by the tax returns of the utility shall be transferred from this account and reported in an appropriately designated reserve account.

Kind of Tax (a)	Balance First of Year (000's) (b)	Amounts Accrued (000's) (c)	Payments During Year (000's) (d)	Other Items cr. or (dr.) (000's) (e)	Balance End of Year (000's) (f)	
Wis. Income Tax	(48)	251	52	(7)	144	1
FEDERAL: Income Tax	153	1,021	130	(23)	1,021	2
Total:	105	1,272	182	(30)	1,165	

OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Description (a)	Balance First of Year (000's) (b)	Debits		Credit Amount (000's) (e)	Balance End of Year (000's) (f)	
		Contra Account (c)	Amount (000's) (d)			
Option fee on potential land sale	4		4	0	0	1
Total:	4		4	0	0	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (ACCT. 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (h) the average period over which tax credits are amortized.

Account Subdivisions (a)	Balance First of Year (000's) (b)	Deferred for Year		Allocations to Current Year's Income	
		Acct. No. (c)	Amount (000's) (d)	Acct. No. (e)	Amount (000's) (f)
Electric					
	393		0	420	31
Total Electric:	393		0		31
Gas					
3%					
4%					
7%					
10%					
Total Gas:	0		0		0
Water					
3%					
4%					
7%					
10%					
Total Water:	0		0		0
Common					
3%					
4%					
7%					
10%					
Total Common:	0		0		0
Nonutility					
3%					
4%					
7%					
10%					
Total Nonutility:	0		0		0
Other (Specify in Footnote)					
3%					
4%					
7%					
10%					
Total Other (Specify in Footnote):	0		0		0
Total	393		0		31

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (ACCT. 255) (cont.)

Adjustments (000's) (g)	Balance End of Year (000's) (h)	Average Period of Allocation to Income (i)	Adjustment Explanation (j)
0	362		1
0	362		
	0		2
	0		3
	0		4
	0		5
0	0		
	0		6
	0		7
	0		8
	0		9
0	0		
	0		10
	0		11
	0		12
	0		13
0	0		
	0		14
	0		15
	0		16
	0		17
0	0		
	0		18
	0		19
	0		20
	0		21
0	0		
0	362		

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (000's) (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 281						
Electric						
NONE						1
Total Electric:	0	0	0	0	0	
Gas						
NONE						2
Total Gas:	0	0	0	0	0	
Water						
NONE						3
Total Water:	0	0	0	0	0	
Steam						
NONE						4
Total Steam:	0	0	0	0	0	
Common						
NONE						5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnotes)						
NONE						7
Total Other (Specify in Footnotes):	0	0	0	0	0	
Total Account 281:	0	0	0	0	0	
Classification of Total						
Federal Income Tax						8
State Income Tax						9
Local Income Tax						10
Total:	0	0	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (ACCT. 281) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
				0	1	
	0		0	0		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	0		0	0		
				0	8	
				0	9	
				0	10	
	0		0	0		

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Changes During Year					
	Balance First of Year (000's) (b)	Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 282						
Electric						
	2,994	51	0	0	0	1
Total Electric:	2,994	51	0	0	0	
Gas						
NONE						2
Total Gas:	0	0	0	0	0	
Water						
NONE						3
Total Water:	0	0	0	0	0	
Steam						
NONE						4
Total Steam:	0	0	0	0	0	
Common						
NONE						5
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						6
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnote)						
NONE						7
Total Other (Specify in Footnote):	0	0	0	0	0	
Total Account 282:	2,994	51	0	0	0	
Classification of Total						
Federal Income Tax	2,605	44	0	0	0	8
State Income Tax	389	7	0	0	0	9
Local Income Tax						10
Total:	2,994	51	0	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (ACCT. 282) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
182.3	11	102	3	3,037	1	
	11		3	3,037		
				0	2	
	0		0	0		
				0	3	
	0		0	0		
				0	4	
	0		0	0		
				0	5	
	0		0	0		
				0	6	
	0		0	0		
				0	7	
	0		0	0		
	11		3	3,037		
	10		3	2,642	8	
	1		0	395	9	
				0	10	
	11		3	3,037		

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify in Footnote), include deferrals relating to other income and deductions.

Particulars (a)	Balance First of Year (000's) (b)	Changes During Year				
		Amounts Debited to Acct. 410.1 (000's) (c)	Amounts Credited to Acct. 411.1 (000's) (d)	Amounts Debited to Acct. 410.2 (000's) (e)	Amounts Credited to Acct. 411.2 (000's) (f)	
Account 283						
Electric						
	(244)	65	0	0	0	1
	5,231	0	319	0	0	2
Total Electric:	4,987	65	319	0	0	
Gas						
NONE						3
Total Gas:	0	0	0	0	0	
Water						
NONE						4
Total Water:	0	0	0	0	0	
Steam						
NONE						5
Total Steam:	0	0	0	0	0	
Common						
NONE						6
Total Common:	0	0	0	0	0	
Non-Utility						
NONE						7
Total Non-Utility:	0	0	0	0	0	
Other (Specify in Footnote)						
NONE						8
Total Other (Specify in Footnote):	0	0	0	0	0	
Total Account 283:	4,987	65	319	0	0	
Classification of Total						
Federal Income Tax	4,339	57	278	0	0	9
State Income Tax	648	9	41	0	0	10
Local Income Tax						11
Total:	4,987	66	319	0	0	

ACCUMULATED DEFERRED INCOME TAXES - OTHER (ACCT. 283) (cont.)

Adjustments					Balance End of Year (000's) (k)	
Debits		Credits				
Account Charged (g)	Amount (000's) (h)	Account Charged (i)	Amount (000's) (j)			
	0		0	(179)	1	
	0		0	4,912	2	
	0		0	4,733		
				0	3	
	0		0	0		
	0		0	0	4	
	0		0	0	5	
	0		0	0	6	
	0		0	0	7	
	0		0	0	8	
	0		0	0		
	0		0	4,733		
	0		0	4,118	9	
	0		0	616	10	
				0	11	
	0		0	4,734		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Cash (131):		
BANK ACCOUNT	18	1
Total (Acct. 131):	18	
Interest Special Deposits (132):		
NONE		2
Total (Acct. 132):	0	
Dividend Special Deposits (133):		
NONE		3
Total (Acct. 133):	0	
Other Special Deposits (134):		
NONE		4
Total (Acct. 134):	0	
Working Funds (135):		
NONE		5
Total (Acct. 135):	0	
Temporary Cash Investments (136):		
NONE		6
Total (Acct. 136):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Accounts Receivable from Associated Companies (146):		
DUE FROM STORA ENSO NORTH AMERICA	13,851	8
Total (Acct. 146):	13,851	
Fuel Stock (151):		
NONE		9
Total (Acct. 151):	0	
Fuel Stock Expenses Undistributed (152):		
NONE		10
Total (Acct. 152):	0	
Residuals (153):		
NONE		11
Total (Acct. 153):	0	
Plant Materials and Operating Supplies (154):		
STORES INVENTORY	119	12
Total (Acct. 154):	119	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Merchandise (155):		
NONE		13
Total (Acct. 155):	0	
Other Materials and Supplies (156):		
NONE		14
Total (Acct. 156):	0	
Nuclear Materials Held for Sale (157):		
NONE		15
Total (Acct. 157):	0	
Allowances (Noncurrent Portion of Allowances) (158):		
NONE		16
Total (Acct. 158):	0	
Stores Expense Undistributed (163):		
NONE		17
Total (Acct. 163):	0	
Gas Stored Underground-Current (164.1):		
NONE		18
Total (Acct. 164.1):	0	
LNG Stored (164.2):		
NONE		19
Total (Acct. 164.2):	0	
Held for Processing (164.3):		
NONE		20
Total (Acct. 164.3):	0	
Prepayments (165):		
GROSS RECEIPTS TAX AND PSC ASSESSMENT	899	21
Total (Acct. 165):	899	
Advances for Gas (166-167):		
NONE		22
Total (Acct. 166-167):	0	
Interest and Dividends Receivable (171):		
PENDING 2005 DIVIDEND FROM WVIC	9	23
Total (Acct. 171):	9	
Rents Receivable (172):		
NONE		24
Total (Acct. 172):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$100,000 and all lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (000's) (b)	
Accrued Utility Revenues (173):		
NONE		25
Total (Acct. 173):	0	
Miscellaneous Current and Accrued Assets (174):		
NONE		26
Total (Acct. 174):	0	
Capital Stock Expense (214):		
NONE		27
Total (Acct. 214):	0	
Accounts Payable to Associated Companies (234):		
NONE		28
Total (Acct. 234):	0	
Customer Deposits (235):		
NONE		29
Total (Acct. 235):	0	
Interest Accrued (237):		
NONE		30
Total (Acct. 237):	0	
Dividends Declared (238):		
NONE		31
Total (Acct. 238):	0	
Matured Long-Term Debt (239):		
NONE		32
Total (Acct. 239):	0	
Matured Interest (240):		
NONE		33
Total (Acct. 240):	0	
Tax Collections Payable (241):		
2005 TAX COLLECTED	9	34
Total (Acct. 241):	9	
Miscellaneous Current and Accrued Liabilities (242):		
MISC PAYABLE ACCRUAL AND ARO LIABILITY	221	35
Total (Acct. 242):	221	

DISTRIBUTION OF TAXES TO ACCOUNTS

1. Explain basis for allocation if used.
 2. If the total does not equal taxes accrued, include a reconciling footnote.

Function (a)	Wisconsin License Fee (000's) (b)	Wisconsin Income Tax (000's) (c)	Federal Income Tax (000's) (d)	FICA and Fed. & State Unemployment Tax (000's) (e)	
Accts. 408.1 and 409.1:					
Accts. 408.1 and 409.1: Electric	666	240	1,016		1
Accts. 408.1 and 409.1: Gas					2
Accts. 408.1 and 409.1: Water					3
Accts. 408.1 and 409.1: Steam					4
Accts. 408.2 and 409.2					5
Acct. 409.3					6
Clearing Accounts					7
Construction					8
Other (specify):					
None					9
Total:	666	240	1,016	0	

DISTRIBUTION OF TAXES TO ACCOUNTS (cont.)

PSC Remainder Assessment (000's) (f)	Local Property Tax (000's) (g)	State and Local Taxes Other Than Wisconsin (000's) (h)	Other Taxes (000's) (i)	Total (000's) (j)	
64	1			1,987	1
				0	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
64	1	0	0	1,987	

INTEREST AND DIVIDEND INCOME (ACCT. 419)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Interest or Dividend Rate (b)	Amount (000's) (c)	
Interest and Dividend Income (419):			
Revenues:			
NONE			1
Subtotal Revenues:		0	
Expenses:			
NONE			2
Subtotal Expenses:		0	
Total (Acct. 419):		0	

INTEREST CHARGES (ACCTS. 427, 430 AND 431)

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (000's) (b)	
Interest on Long-Term Debt (427):		
NONE		1
Total (Acct. 427):	0	
Interest on Debt to Assoc. Companies (430):		
NONE		2
Total (Acct. 430):	0	
Other Interest Expense (431):		
NONE		3
Total (Acct. 431):	0	
Total:	0	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (000's) (b)	
Revenues From Merchandising, Jobbing and Contract Work (415):		
Revenues:		
NONE		1
Subtotal Revenues:	0	
Expenses:		
NONE		2
Subtotal Expenses:	0	
Total (Acct. 415):	0	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):		
Revenues:		
NONE		3
Subtotal Revenues:	0	
Expenses:		
NONE		4
Subtotal Expenses:	0	
Total (Acct. 416):	0	
Revenues From Nonutility Operations (417):		
Revenues:		
NONE		5
Subtotal Revenues:	0	
Expenses:		
NONE		6
Subtotal Expenses:	0	
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
Revenues:		
EQUITY IN EARNINGS ON WVIC	72	7
Subtotal Revenues:	72	
Expenses:		
Operation Expense		8
Maintenance Expense		9
Rent Expense		10
Depreciation Expense		11
Amortization Expense		12
Other (specify):		
NONE		13
Subtotal Expenses:	0	
Total (Acct. 418):	72	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	Amount (000's) (b)	
Allowance for Other Funds Used During Construction (419.1):		
Revenues:		
NONE		14
Subtotal Revenues:	0	
Expenses:		
NONE		15
Subtotal Expenses:	0	
Total (Acct. 419.1):	0	
Miscellaneous Nonoperating Income (421):		
Revenues:		
WRPCO LAND SALES	2,288	16
Subtotal Revenues:	2,288	
Expenses:		
NONE		17
Subtotal Expenses:	0	
Total (Acct. 421):	2,288	
Gain on Disposition of Property (421.1):		
Revenues:		
LAND SALES	111	18
Subtotal Revenues:	111	
Expenses:		
NONE		19
Subtotal Expenses:	0	
Total (Acct. 421.1):	111	
Loss on Disposition of Property (421.2):		
Revenues:		
NONE		20
Subtotal Revenues:	0	
Expenses:		
NONE		21
Subtotal Expenses:	0	
Total (Acct. 421.2):	0	
Amort. of Debt. Disc. And Expense (428):		
Revenues:		
NONE		22
Subtotal Revenues:	0	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)	
Amort. of Debt. Disc. And Expense (428):		
Expenses:		
NONE		23
Subtotal Expenses:	0	
Total (Acct. 428):	0	
Less: Amort. of Premium on Debt-Credit (429):		
Revenues:		
NONE		24
Subtotal Revenues:	0	
Expenses:		
NONE		25
Subtotal Expenses:	0	
Total (Acct. 429):	0	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):		
Revenues:		
NONE		26
Subtotal Revenues:	0	
Expenses:		
NONE		27
Subtotal Expenses:	0	
Total (Acct. 429.1):	0	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):		
Revenues:		
NONE		28
Subtotal Revenues:	0	
Expenses:		
NONE		29
Subtotal Expenses:	0	
Total (Acct. 432):	0	
Extraordinary Income (434):		
Revenues:		
NONE		30
Subtotal Revenues:	0	
Expenses:		
NONE		31
Subtotal Expenses:	0	
Total (Acct. 434):	0	

INCOME STATEMENT ACCOUNT DETAILS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
--

Particulars (a)	Amount (000's) (b)
Less: Extraordinary Deductions (435):	
Revenues:	
NONE	32
Subtotal Revenues:	0
Expenses:	
NONE	33
Subtotal Expenses:	0
Total (Acct. 435):	0

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. Provide the substitute page either in the context of a footnote or within the Appendix.

Particulars (Details) (a)	Amount (000's) (b)	
Net Income for the Year	1,715	1
Taxable Income Not Reported on Books		
NONE		2
Deductions Recorded on Books Not Deducted for Return		
Current Income Tax - Federal	1,032	3
Unbilled Revenue	2	4
Depreciation	875	5
Income Recorded on Books Not Included in Return		
Deferred Income Tax	158	6
Investment Tax Credit	31	7
Customer Advances	10	8
Deductions on Return Not Charged Against Book Income		
Dividends Received Deduction	124	9
Equity in Earnings of Affiliate	180	10
Relicensing Expense	197	11
Investment in Partnership	0	12
Charitable Contribution Carryover	6	13
Federal Tax Net Income	2,918	
Show Computation of Tax:		
Multiply by Tax Rate	35	14
Federal Income Tax	1,021	15

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)
Electric			1
Operation			2
Production	282		3
Transmission	500		4
Distribution	8		5
Customer Accounts	1		6
Customer Service and Informational			7
Sales			8
Administrative and General	427		9
TOTAL Operation (Total of lines 3 thru 9)	1,218		10
Maintenance			11
Production	1,352		12
Transmission	235		13
Distribution	68		14
Administrative and General	138		15
TOTAL Maint. (Total of lines 12 thru 15)	1,793		16
Total Operation and Maintenance			17
Production (Total of lines 3 and 12)	1,634		18
Transmission (Total of lines 4 and 13)	735		19
Distribution (Total of lines 5 and 14)	76		20
Customer Accounts (Line 6)	1		21
Customer Service and Informational (Line 7)			22
Sales (Line 8)			23
Administrative and General (Total of lines 9 and 15)	565		24
TOTAL Operation and Maintenance (Total of lines 18 thru 24)	3,011	0	3,011 25
Gas			26
Operation			27
Production-Manufactured Gas			28
Production-Nat. Gas (Including Expl. And Dev.)			29
Other Gas Supply			30
Storage, LNG Terminaling and Processing			31
Transmission			32
Distribution			33
Customer Accounts			34
Customer Service and Informational			35
Sales			36
Administrative and General			37
TOTAL Operation (Total of lines 28 thru 37)			38
Maintenance			39

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)
Production-Manufactured Gas			40
Production-Natural Gas			41
Other Gas Supply			42
Storage, LNG Terminating and Processing			43
Transmission			44
Distribution			45
Administrative and General			46
TOTAL Maint. (Total of lines 40 thru 46)			47
Total Operation and Maintenance			48
Production-Manufactured Gas (Total of lines 28 and 40)			49
Production-Nat. Gas (Including Expl. And Dev.) (Total lines 29 and 41)			50
Other Gas Supply (Total lines 30 and 42)			51
Storage, LNG Terminating and Processing (Total lines 31 and 43)			52
Transmission (Lines 32 and 44)			53
Distribution (Lines 33 and 45)			54
Customer Accounts (Line 34)			55
Customer Service and Informational (Line 35)			56
Sales (Line 36)			57
Administrative and General (Lines 37 and 46)			58
TOTAL Operation and Maint. (Total of lines 49 thru 58)			0 59
Other Utility Departments			60
Operation and Maintenance			0 61
TOTAL All Utility Dept (Total of lines 25, 59 and 61)	3,011	0	3,011 62
Utility Plant			63
Construction (By Utility Departments)			64
Electric Plant	0	735	735 65
Gas Plant			0 66
Other			0 67
TOTAL Construction (Total of lines 65 thru 67)	0	735	735 68
Plant Removal (By Utility Departments)			69
Electric Plant	0	9	9 70
Gas Plant			0 71
Other			0 72
TOTAL Plant Removal (Total of lines 70 thru 72)	0	9	9 73
Other Accounts (Specify, provide details in footnote):			0 74
			0 75
			0 76
			0 77
			0 78

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Classification (a)	Direct Payroll Distribution (000's) (b)	Allocation of Payroll Charged for Clearing Accounts (000's) (c)	Total (000's) (d)
			0 79
			0 80
			0 81
			0 82
			0 83
			0 84
			0 85
			0 86
			0 87
			0 88
			0 89
			0 90
			0 91
			0 92
			0 93
			0 94
TOTAL Other Accounts			0 95
TOTAL SALARIES AND WAGES	3,011	744	3,755 96

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount (000's) (b)	
Acct. 922--Administrative Expenses Transferred - Cr.:		
Explain basis of computation of credit in this account.		
NONE		1
Total (Acct. 922):	0	
Acct. 923--Outside Services Employed:		
State total cost, nature of service, and of each person who was paid for services includible in this account, \$25,000 or more.		
AUDITING - PRICEWATERHOUSE COOPERS	28	2
LEGAL - VARIOUS	9	3
TEMPORARY ACCOUNTING SUPPORT	7	4
Total (Acct. 923):	44	
Acct. 924--Property Insurance:		
List hereunder major classes of expenses and also state extent (in footnotes) to which utility is self-insured against insurable risks to its property.		
Premiums for insurance	23	5
Dividends received from insurance companies--cr.		6
Amounts credited to Acct. 261, Property Insurance Reserve		7
Other (specify):		
NONE		8
Total (Acct. 924):	23	
Acct. 925--Injuries and Damages:		
List hereunder major classes of expense. Also, state extent (in footnotes) to which utility is self-insured against risks of injuries and damages to employees or to others.		
Premiums for insurance	17	9
Dividends received from insurance companies--cr.		10
Amounts credited to Acct. 262, Injuries and Damages Reserve		11
Expenses of investigating and adjusting claims		12
Costs of safety and accident-prevention activities	12	13
Other (specify):		
NONE		14
Total (Acct. 925):	29	
Acct. 926--Employee Pensions and Benefits:		
Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926.		
Pension accruals or payments to pension fund		15
Pension payments under unfunded basis		16
Employees benefits (life, health, accident & hospital insur. etc.)		17
Expense of educational and recreational activities for employees		18
Other (specify):		
NONE		19
Total (Acct. 926):	0	

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Particulars (a)	Amount (000's) (b)	
Acct. 930.2--Miscellaneous General Expenses:		
Industry association dues	1	20
Nuclear power research expenses		21
Other experimental and general research expenses		22
Exp of corporate organization and of servicing outstanding securities of utility		23
Directors fees and expenses		24
Other (specify):		
CLEANING & MISC LABOR/SUPPLIES FOR GEN&ADMIN BUILDING	29	25
MISC.ELLANEOUS ITEMS UNDER \$5K EACH	32	26
Total (Acct. 930.2):	62	

MISCELLANEOUS GENERAL EXPENSES (ACCT. 930.2) (ELECTRIC)

Description (a)	Amount (000's) (b)	
Industry Association Dues	1	1
	0	2
	0	3
	0	4
	0	5
Cleaning & Misc labor/supplies for gen & admin bldg	29	6
Miscellaneous items under \$5,000 each	32	7
Total:	62	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	80,514	66,687	1
(Less) Provision for Rate Refunds (449.1)			2
Total Sales of Electricity	80,514	66,687	
Other Operating Revenues			
Forfeited Discounts (450)	1	1	3
Miscellaneous Service Revenues (451)	1	1	4
Sales of Water and Water Power (453)	58	41	5
Rent from Electric Property (454)	5	13	6
Interdepartmental Rents (455)	0		7
Other Electric Revenues (456)	(4)	130	8
Wheeling (456.1)	0		9
Total Other Operating Revenues	61	186	
Total Operating Revenues	80,575	66,873	
Operation and Maintenance Expenses			
Power Production Expenses (500-558)	75,170	59,329	10
Transmission Expenses (560-578)	843	3,639	11
Distribution Expenses (580-598)	81	145	12
Customer Accounts Expenses (901-905)	47	52	13
Customer Service Expenses (907-910)	0	0	14
Sales Promotion Expenses (911-916)	0		15
Administration and General Expenses (920-935)	1,046	1,362	16
Total Operation and Maintenance Expenses	77,187	64,527	
Other Expenses			
Depreciation Expense (403)	1,480	1,431	17
Amortization of Limited-Term Utility Plant (404)	0	0	18
Gain from Disposition of Allowances (411.8)	0		19
Amortization of Other Utility Plant (405)	38	38	20
Amortization of Utility Plant Acquisition Adjustment (406)	0		21
Amortization of Property Losses (407)	0		22
Regulatory Debits (407.3)	0		23
(Less) Regulatory Credits (407.4)	0		24
Taxes Other Than Income Taxes (408.1)	731	1,391	25
Income Taxes (409.1)	1,256	127	26
Provision for Deferred Income Taxes (410.1, 411.1)	87	121	27
Investment Tax Credits, Restored (411.4)	0		28
Total Other Expenses	3,592	3,108	
Total Operating Expenses	80,779	67,635	
NET OPERATING INCOME	(204)	(762)	

ELECTRIC OPERATING REVENUES (ACCT. 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters. In addition to the number of flat rate accounts, except that where setarate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See Important Changes During the Year for important new territory added and important rate increases or decreases.
6. For lines 1, 2, 3 and 4, see Sales of Electricity by Rate Schedules for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

Particulars (a)	Operating Revenues		Megawatt Hours Sold		Avg. No. Cust. Per Month	
	This Year (000's) (b)	Last Year (000's) (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Sales of Electricity						
Residential Sales (440)	544	488	8,393	8,077	967	972
Farm Sales (441)	0		0		0	
Small Commercial Sales (442)	464	398	7,224	6,748	182	178
Industrial Sales (442)	66,314	57,610	1,428,096	1,426,785	1	1
Public Street & Highway Lighting (444)	13	11	194	182	6	6
Public Other Sales (445)	17	15	250	242	14	13
Sales to Railroads and Railways (446)	0		0		0	
Interdepartmental Sales (448)	0		0		0	
Total Sales to Ultimate Customers	67,352	58,522	1,444,157	1,442,034	1,170	1,170
Sales for Resale (447)	13,162	8,165	108,555	75,188	1	1
Total Sales of Electricity	80,514	66,687	1,552,712	1,517,222	1,171	1,171
(Less) Provision for Rate Refunds (449.1)						
Total Revenues Net of Provision for Rate Refunds	80,514	66,687	1,552,712	1,517,222	1,171	1,171

OTHER OPERATING REVENUES (ELECTRIC)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than \$25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than \$25,000.

Particulars (a)	Amount (000's) (b)	
Forfeited Discounts (450):		
CUSTOMER WRITE-OFFS	1	1
Total Forfeited Discounts (450)	<u>1</u>	
Miscellaneous Shared Revenues (451):		
DISCONNECT RECONNECT CUSTOMER SERVICE	1	2
Total Miscellaneous Shared Revenues (451)	<u>1</u>	
Sales of Water & Water Power (453):		
DOMTAR HEADWATER CONTRACT, VARIOUS CRANBERRY GROWERS IRRIGATION CONTRACTS	58	3
Total Sales of Water & Water Power (453)	<u>58</u>	
Rent from Electric Property (454):		
MISCELLANEOUS LAND RENTAL	5	4
Total Rent from Electric Property (454)	<u>5</u>	
Interdepartmental Rents (455):		
NONE		5
Total Interdepartmental Rents (455)	<u>0</u>	
Other Electric Revenues (456):		
REVENUE FROM TIMBER SALES	(4)	6
Total Other Electric Revenues (456)	<u>(4)</u>	
Wheeling (456.1):		
NONE		7
Total Wheeling (456.1)	<u>0</u>	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
POWER PRODUCTION EXPENSES				
STEAM POWER GENERATION EXPENSES				
Operation Supervision and Engineering (500)			0	1
Fuel (501)			0	2
Steam Expenses (502)			0	3
Steam from Other Sources (503)			0	4
(Less) Steam Transferred -- Credit (504)			0	5
Electric Expenses (505)			0	6
Miscellaneous Steam Power Expenses (506)			0	7
Rents (507)			0	8
Allowances (509)			0	9
Maintenance Supervision and Engineering (510)			0	10
Maintenance of Structures (511)			0	11
Maintenance of Boiler Plant (512)			0	12
Maintenance of Electric Plant (513)			0	13
Maintenance of Miscellaneous Steam Plant (514)			0	14
Total Steam Power Generation Expenses	0	0	0	0
NUCLEAR POWER GENERATION EXPENSES				
Operation Supervision and Engineering (517)			0	15
Fuel (518)			0	16
Coolants and Water (519)			0	17
Steam Expenses (520)			0	18
Steam from Other Sources (521)			0	19
(Less) Steam Transferred -- Credit (522)			0	20
Electric Expenses (523)			0	21
Miscellaneous Nuclear Power Expenses (524)			0	22
Rents (525)			0	23
Maintenance Supervision and Engineering (528)			0	24
Maintenance of Structures (529)			0	25
Maintenance of Reactor Plant Equipment (530)			0	26
Maintenance of Electric Plant (531)			0	27
Maintenance of Miscellaneous Nuclear Plant (532)			0	28
Total Nuclear Power Generation Expenses	0	0	0	0
HYDRAULIC POWER GENERATION EXPENSES				
Operation Supervision and Engineering (535)			0	29
Water for Power (536)		406	406	552
Hydraulic Expenses (537)	29	196	225	90
Electric Expenses (538)	252	0	252	370
Miscellaneous Hydraulic Power Generation Expenses (539)	1	21	22	22
Rents (540)			0	34
Maintenance Supervision and Engineering (541)	93	0	93	0
Maintenance of Structures (542)	16	11	27	102
Maintenance of Reservoirs, Dams and Waterways (543)	451	77	528	562

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
POWER PRODUCTION EXPENSES					
HYDRAULIC POWER GENERATION EXPENSES					
Maintenance of Electric Plant (544)	643	217	860	960	38
Maintenance of Miscellaneous Hydraulic Plant (545)	148	20	168	70	39
Total Hydraulic Power Generation Expenses	1,633	948	2,581	2,728	
OTHER POWER GENERATION EXPENSES					
Operation Supervision and Engineering (546)			0		40
Fuel (547)			0		41
Generation Expenses (548)			0		42
Miscellaneous Other Power Generation Expenses (549)			0		43
Rents (550)			0		44
Maintenance Supervision and Engineering (551)			0		45
Maintenance of Structures (552)			0		46
Maintenance of Generating and Electric Plant (553)			0		47
Maintenance of Miscellaneous Other Power Generation Plant (554)			0		48
Total Other Power Generation Expenses	0	0	0	0	
OTHER POWER SUPPLY EXPENSES					
Purchased Power (555)		72,588	72,588	56,587	49
System Control and Load Dispatching (556)			0		50
Other Expenses (557)		1	1	13	51
Precertification Expenses (558)			0		52
Total Other Power Supply Expenses	0	72,589	72,589	56,600	
Total Power Production Expenses	1,633	73,537	75,170	59,328	
TRANSMISSION EXPENSES					
Operation Supervision and Engineering (560)			0		53
Load Dispatching (561)	500	0	500	495	54
Station Expenses (562)			0		55
Overhead Lines Expenses (563)			0	2	56
Underground Lines Expenses (564)			0		57
Transmission of Electricity by Others (565)		49	49	2,806	58
Miscellaneous Transmission Expenses (566)			0		59
Rents (567)		3	3	1	60
Maintenance Supervision and Engineering (568)	93	0	93	52	61
Maintenance of Structures (569)			0		62
Maintenance of Station Equipment (570)	112	32	144	245	63
Maintenance of Overhead Lines (571)	30	24	54	38	64
Maintenance of Underground Lines (572)			0		65
Maintenance of Miscellaneous Transmission Plant (573)			0		66
Precertification Expenses (578)			0		67
Total Transmission Expenses	735	108	843	3,639	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)
DISTRIBUTION EXPENSES				
Operation Supervision and Engineering (580)			0	68
Load Dispatching (581)			0	69
Station Expenses (582)			0	70
Overhead Line Expenses (583)	7	0	7	71
Underground Line Expenses (584)			0	72
Street Lighting and Signal System Expenses (585)	1	0	1	73
Meter Expenses (586)			0	74
Customer Installations Expenses (587)			0	75
Miscellaneous Expenses (588)			0	76
Rents (589)			0	77
Maintenance Supervision and Engineering (590)		0	0	78
Maintenance of Structures (591)			0	79
Maintenance of Station Equipment (592)			0	80
Maintenance of Overhead Lines (593)	61	4	65	81
Maintenance of Underground Lines (594)	4	1	5	82
Maintenance of Line Transformers (595)			0	83
Maintenance of Street Lighting and Signal Systems (596)			0	84
Maintenance of Meters (597)	3	0	3	85
Maintenance of Miscellaneous Distribution Plant (598)			0	86
Total Distribution Expenses	76	5	81	144
CUSTOMER ACCOUNTS EXPENSES				
Supervision (901)			0	87
Meter Reading Expenses (902)	1	2	3	88
Customer Records and Collection Expenses (903)		43	43	89
Uncollectible Accounts (904)		1	1	90
Miscellaneous Customer Accounts Expenses (905)			0	91
Total Customer Accounts Expenses	1	46	47	51
CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
Supervision (907)			0	92
Customer Assistance Expenses (908)			0	93
Informational and Instructional Expenses (909)			0	94
Miscellaneous Customer Service and Informational Expenses (910)			0	95
Total Customer Service and Informational Expenses	0	0	0	0
SALES EXPENSES				
Supervision (911)			0	96
Demonstrating and Selling Expenses (912)			0	97
Advertising Expenses (913)			0	98

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Particulars (a)	Labor Expense (000's) (b)	Other Expense (000's) (c)	Total Expense (000's) (d)	Last Year Total (000's) (e)	
SALES EXPENSES					
Miscellaneous Sales Expenses (916)			0		99
Total Sales Expenses	0	0	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES					
Administrative and General Salaries (920)		421	421	686	100
Office Supplies and Expenses (921)		14	14	5	101
(Less) Administrative Expenses Transferred -- Credit (922)			0		102
Outside Services Employed (923)		44	44	56	103
Property Insurance (924)		23	23	19	104
Injuries and Damages (925)		30	30	48	105
Employee Pensions and Benefits (926)			0		106
Franchise Requirements (927)			0		107
Regulatory Commission Expenses (928)		104	104	219	108
(Less) Duplicate Charges -- Credit (929)			0		109
General Advertising Expenses (930.1)			0		110
Miscellaneous General Expenses (930.2)	7	55	62	106	111
Rents (931)			0		112
Maintenance of General Plant (935)	138	210	348	223	113
Total Administrative and General Expenses	145	901	1,046	1,362	
Total Operation and Maintenance Expenses	2,590	74,597	77,187	64,524	

ELECTRIC EXPENSES

Report all amounts on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "Total Operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin Jurisdictional Operations		Other Jurisdictional Operations		Total Operations (000's) (f)	
	Labor (000's) (b)	Other (000's) (c)	Labor (000's) (d)	Other (000's) (e)		
Operation and Maintenance Expenses						
Power Production Expenses (500-558)	1,633	73,537			75,170	1
Transmission Expenses (560-578)	735	108			843	2
Distribution Expenses (580-598)	75	6			81	3
Customer Accounts Expenses (901-905)	1	46			47	4
Customer Service Expenses (907-910)					0	5
Sales Promotion Expenses (911-916)					0	6
Administration and General Expenses (920-935)	145	901			1,046	7
Total Operation and Maintenance Expenses	2,589	74,598	0	0	77,187	
Other Expenses						
Depreciation Expense (403)		1,480			1,480	8
Amortization of Limited-Term Utility Plant (404)		0			0	9
Gain from Disposition of Allowances (411.8)					0	10
Amortization of Other Utility Plant (405)		38			38	11
Amortization of Utility Plant Acquisition Adjustment (406)					0	12
Amortization of Property Losses (407)					0	13
Regulatory Debits (407.3)					0	14
(Less) Regulatory Credits (407.4)					0	15
Taxes Other Than Income Taxes (408.1)		731			731	16
Income Taxes (409.1)		1,256			1,256	17
Provision for Deferred Income Taxes (410.1, 411.1)		87			87	18
Investment Tax Credits, Restored (411.4)					0	19
Total Other Expenses	0	3,592	0	0	3,592	
Total Operating Expenses	2,589	78,190	0	0	80,779	

SALES FOR RESALE (ACCOUNT 447)

1. Report all sales for resale (i.e., sales to purchaser other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule.
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or longer and "firm" means that the service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the needs of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.
 SF - for short-term service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

Name of Company or Public Authority (Explain Affiliation in Footnote) (a)	Statistical Classifi- cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
				Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
Wisconsin Public Service Corporation	LU	MR			

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SALES FOR RESALE (ACCOUNT 447) (cont.)

IU - for Intermediate-term service from a designated generating unit. The same as LU service except that "Intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
5. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, leave columns (d), (e) and (f) blank. Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
7. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
8. Footnote entries as required and provide explanations following all required data.

Revenue

	MegaWatt Hours Sold (g)	Demand Charges (000's) (h)	Energy Charges (000's) (i)	Other Charges (000's) (j)	Total Charges (000's) (k)	
	108,555	0	13,162	0	13,162	1
Subtotal RQ:	0	0	0	0	0	
Subtotal non-RQ:	108,555	0	13,162	0	13,162	
Total:	108,555	0	13,162	0	13,162	

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, and average number of customers, excluding data for Sales for Resale.
2. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), indicate in a footnote the number of such duplicate customers included in the classification.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Revenues (000's) (c)	MWh (d)	Avg. No. of Customers (e)	
Wisconsin Geographical Operations					
Residential Sales (440)					
	FG-1	92	1,260	148	1
	RG-1	452	7,133	819	2
Subtotal - Billed Sales		544	8,393	967	
Unbilled Residential Sales		0	0	0	3
Total Sales for Residential Sales (440)		544	8,393	967	
Farm Sales (441)					
Subtotal - Billed Sales		0	0	0	4
Unbilled Farm Sales					5
Total Sales for Farm Sales (441)		0	0	0	
Small Commercial Sales (442)					
	CG-1	369	5,636	167	6
	CP-1	36	621	2	7
	CZ-1	59	967	13	8
Subtotal - Billed Sales		464	7,224	182	
Unbilled Small Commercial Sales		0	0	0	9
Total Sales for Small Commercial Sales (442)		464	7,224	182	
Industrial Sales (442)					
	S-1	66,314	1,428,096	1	10
Subtotal - Billed Sales		66,314	1,428,096	1	
Unbilled Industrial Sales		0	0	0	11
Total Sales for Industrial Sales (442)		66,314	1,428,096	1	
Public Street & Highway Lighting (444)					
	MS-1	13	194	6	12
Subtotal - Billed Sales		13	194	6	
Unbilled Public Street & Highway Lighting		0	0	0	13
Total Sales for Public Street & Highway Lighting (444)		13	194	6	

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, and average number of customers, excluding data for Sales for Resale.
2. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), indicate in a footnote the number of such duplicate customers included in the classification.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Revenues (000's) (c)	MWh (d)	Avg. No. of Customers (e)	
Wisconsin Geographical Operations					
Public Other Sales (445)					
	CG-1	17	250	14	14
Subtotal - Billed Sales		17	250	14	
Unbilled Public Other Sales		0	0	0	15
Total Sales for Public Other Sales (445)		17	250	14	
Sales to Railroads and Railways (446)					
Subtotal - Billed Sales		0	0	0	16
Unbilled Sales to Railroads and Railways					17
Total Sales for Sales to Railroads and Railways (446)		0	0	0	
Interdepartmental Sales (448)					
Subtotal - Billed Sales		0	0	0	18
Unbilled Interdepartmental Sales					19
Total Sales for Interdepartmental Sales (448)		0	0	0	
Total Wisconsin		67,352	1,444,157	1,170	

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, and average number of customers, excluding data for Sales for Resale.
2. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), indicate in a footnote the number of such duplicate customers included in the classification.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Revenues (000's) (c)	MWh (d)	Avg. No. of Customers (e)
Out-of-State Geographical Operations				
Residential Sales (440)				
Subtotal - Billed Sales		0	0	20
Unbilled Residential Sales				21
Total Sales for Residential Sales (440)		0	0	
Farm Sales (441)				
Subtotal - Billed Sales		0	0	22
Unbilled Farm Sales				23
Total Sales for Farm Sales (441)		0	0	
Small Commercial Sales (442)				
Subtotal - Billed Sales		0	0	24
Unbilled Small Commercial Sales				25
Total Sales for Small Commercial Sales (442)		0	0	
Industrial Sales (442)				
Subtotal - Billed Sales		0	0	26
Unbilled Industrial Sales				27
Total Sales for Industrial Sales (442)		0	0	
Public Street & Highway Lighting (444)				
Subtotal - Billed Sales		0	0	28
Unbilled Public Street & Highway Lighting				29
Total Sales for Public Street & Highway Lighting (444)		0	0	
Public Other Sales (445)				
Subtotal - Billed Sales		0	0	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, and average number of customers, excluding data for Sales for Resale.
2. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), indicate in a footnote the number of such duplicate customers included in the classification.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Revenues (000's) (c)	MWh (d)	Avg. No. of Customers (e)
Out-of-State Geographical Operations				
Public Other Sales (445)				
Unbilled Public Other Sales				31
Total Sales for Public Other Sales (445)		0	0	0
Sales to Railroads and Railways (446)				
				32
Subtotal - Billed Sales		0	0	0
Unbilled Sales to Railroads and Railways				33
Total Sales for Sales to Railroads and Railways (446)		0	0	0
Interdepartmental Sales (448)				
				34
Subtotal - Billed Sales		0	0	0
Unbilled Interdepartmental Sales				35
Total Sales for Interdepartmental Sales (448)		0	0	0
Total Out-of-State		0	0	0
TOTAL UTILITY		67,352	1,444,157	1,170

NUCLEAR FUEL MATERIALS (ACCOUNT 120.1 THROUGH 120.6 AND 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, explain in footnote the amount of nuclear fuel leased, the quantity used and the quantity on hand, and the costs incurred under such leasing arrangements.

Description of Item (a)	Changes during Year				Balance End of Year (000's) (f)	
	Balance First of Year (000's) (b)	Additions (000's) (c)	Amortization (000's) (d)	Other Reductions (000's) (e)		
Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					0	1
Fabrication					0	2
Nuclear Materials					0	3
Allowance for Funds Used during Construction					0	4
(Other Overhead Construction Costs, provide details in footnote)					0	5
SUBTOTAL (Total 2 thru 5)					0	6
Nuclear Fuel Materials and Assemblies					0	7
In Stock (120.2)					0	8
In Reactor (120.3)					0	9
SUBTOTAL (Total 8 & 9)					0	10
Spent Nuclear Fuel (120.4)					0	11
Nuclear Fuel Under Capital Leases (120.6)					0	12
(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					0	13
TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					0	14
Estimated net Salvage Value of Nuclear Materials in line 9					0	15
Estimated net Salvage Value of Nuclear Materials in line 11					0	16
Est Net Salvage Value of Nuclear Materials in Chemical Processing					0	17
Nuclear Materials held for Sale (157)					0	18
Uranium					0	19
Plutonium					0	20
Other (provide details in footnote):					0	21
TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					0	22

PURCHASED POWER (ACCOUNT 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or longer and "firm" means that the service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the needs of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.
 SF - for short-term service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for Intermediate-term service from a designated generating unit. The same as LU service except that "Intermediate-term" means longer than one year but less than five years.
 EX - for exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi- cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
				Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
Wisconsin River Power Company	LU	ER85-658-000	0		1
Wisconsin Public Service Corp.	OS	GP & CS-1	0		2
Wisconsin Public Service Corp.	RQ	MR	171		3
Wisconsin Public Service Corp.	LU	MR	0		4
Combined Locks Energy Center-WPS/ESI	LF	MR	0		5
Wisconsin Electric Power Co.	OS	MR			6
Northern States Power Co.	IF	MR			7
Northern States Power Co.	OS	MR			8
Gen-Sys Energy	OS	MR			9
Alliant Services, Inc.	OS	MR			10
Madison Gas & Electric Co.	OS	MR			11
Wisconsin Public Power, Inc.	OS	MR			12
Total					

PURCHASED POWER (ACCOUNT 555) (cont.)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, leave columns (d), (e) and (f) blank. Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) includes credits or charges other than the incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (000's) (j)	Energy Charges (000's) (k)	Other Charges (000's) (l)	Total (j+k+l) of Settlement (000's) (m)	
0	0	0	0	0	0	0	1
0	0	0	0	0	0	0	2
1,262,466	0	0	26,874	29,877	0	56,751	3
49,970	0	0	0	1,536	0	1,536	4
107,418	0	0	0	14,350	0	14,350	5
0	0	0	0	0	0	0	6
0	0	0	0	0	0	0	7
0	0	0	0	0	0	0	8
0	0	0	0	0	0	0	9
0	0	0	0	0	0	0	10
0	0	0	0	0	0	0	11
0	0	0	0	0	0	0	12
1,419,854	0	0	26,874	45,763	0	72,637	

ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
INTANGIBLE PLANT						
Organization (301)					0	1
Franchises and Consents (302)	1,138				1,138	2
Miscellaneous Intangible Plant (303)					0	3
Total Intangible Plant	1,138	0	0	0	1,138	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)					0	4
Structures and Improvements (311)					0	5
Boiler Plant Equipment (312)					0	6
Engines and Engine-Driven Generators (313)					0	7
Turbogenerator Units (314)					0	8
Accessory Electric Equipment (315)					0	9
Miscellaneous Power Plant Equipment (316)					0	10
Asset Retirement Costs for Steam Production (317)					0	11
Total Steam Production Plant	0	0	0	0	0	
NUCLEAR PRODUCTION PLANT						
Land and Land Rights (320)					0	12
Structures and Improvements (321)					0	13
Reactor Plant Equipment (322)					0	14
Turbogenerator Units (323)					0	15
Accessory Electric Equipment (324)					0	16
Miscellaneous Power Plant Equipment (325)					0	17
Asset Retirement Costs for Nuclear Production (326)					0	18
Total Nuclear Production Plant	0	0	0	0	0	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	2,660	52			2,712	19
Structures and Improvements (331)	1,628				1,628	20
Reservoirs, Dams and Waterways (332)	7,781	398			8,179	21
Water Wheels, Turbines and Generators (333)	5,112	355			5,467	22
Accessory Electric Equipment (334)	4,143	277			4,420	23
Miscellaneous Power Plant Equipment (335)	470	21			491	24
Roads, Railroads and Bridges (336)					0	25
Asset Retirement Costs for Hydraulic Production (337)					0	26
Total Hydraulic Production Plant	21,794	1,103	0	0	22,897	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)					0	27

ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
OTHER PRODUCTION PLANT						
Structures and Improvements (341)					0	28
Fuel Holders, Producers and Accessories (342)					0	29
Prime Movers (343)					0	30
Generators (344)					0	31
Accessory Electric Equipment (345)					0	32
Miscellaneous Power Plant Equipment (346)					0	33
Asset Retirement Costs for Other Production (347)					0	34
Total Other Production Plant	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (350)	63			(18)	45	35
Structures and Improvements (352)	969				969	36
Station Equipment (353)	17,519	26			17,545	37
Towers and Fixtures (354)	164				164	38
Poles and Fixtures (355)	2,266	152	194		2,224	39
Overhead Conductors and Devices (356)	1,580	31	104		1,507	40
Underground Conduit (357)					0	41
Underground Conductors and Devices (358)					0	42
Roads and Trails (359)	3				3	43
Asset Retirement Costs for Transmission Plant (359.1)		53			53	44
Total Transmission Plant	22,564	262	298	(18)	22,510	
DISTRIBUTION PLANT						
Land and Land Rights (360)	39				39	45
Structures and Improvements (361)					0	46
Station Equipment (362)	280				280	47
Storage Battery Equipment (363)					0	48
Poles, Towers and Fixtures (364)	310			(2)	308	49
Overhead Conductors and Devices (365)	477			(1)	476	50
Underground Conduit (366)	4			(1)	3	51
Underground Conductors and Devices (367)	497			(8)	489	52
Line Transformers (368)	507	7	3		511	53
Services (369)	273			(2)	271	54
Meters (370)	302				302	55
Installations on Customers' Premises (371)					0	56
Leased Property on Customers' Premises (372)					0	57
Street Lighting and Signal Systems (373)					0	58
Asset Retirement Costs for Distribution Plant (374)					0	59
Total Distribution Plant	2,689	7	3	(14)	2,679	

ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
GENERAL PLANT						
Land and Land Rights (389)	34				34	60
Structures and Improvements (390)	1,254				1,254	61
Office Furniture and Equipment (391)	298	10			308	62
Transportation Equipment (392)					0	63
Stores Equipment (393)					0	64
Tools, Shop and Garage Equipment (394)	766	18			784	65
Laboratory Equipment (395)					0	66
Power Operated Equipment (396)	332	37			369	67
Communication Equipment (397)	109				109	68
Miscellaneous Equipment (398)					0	69
Other Tangible Property (399)	0				0	70
Asset Retirement Costs for General Plant (399.1)					0	71
Total General Plant	2,793	65	0	0	2,858	
Total utility plant in service	50,978	1,437	301	(32)	52,082	
Electric Plant Purchased (102)					0	72
(Less) Electric Plant Sold (102)					0	73
Experimental Plant Unclassified (103)					0	74
Total utility plant in service	50,978	1,437	301	(32)	52,082	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
INTANGIBLE PLANT				
Organization (301)				1
Franchises and Consents (302)				2
Miscellaneous Intangible Plant (303)				3
Total Intangible Plant	<u>0</u>		<u>0</u>	<u>0</u>
STEAM PRODUCTION PLANT				
Land and Land Rights (310)				4
Structures and Improvements (311)				5
Boiler Plant Equipment (312)				6
Engines and Engine-Driven Generators (313)				7
Turbogenerator Units (314)				8
Accessory Electric Equipment (315)				9
Miscellaneous Power Plant Equipment (316)				10
Asset Retirement Costs for Steam Production (317)				11
Total Steam Production Plant	<u>0</u>		<u>0</u>	<u>0</u>
NUCLEAR PRODUCTION PLANT				
Land and Land Rights (320)				12
Structures and Improvements (321)				13
Reactor Plant Equipment (322)				14
Turbogenerator Units (323)				15
Accessory Electric Equipment (324)				16
Miscellaneous Power Plant Equipment (325)				17
Asset Retirement Costs for Nuclear Production (326)				18
Total Nuclear Production Plant	<u>0</u>		<u>0</u>	<u>0</u>
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)				19
Structures and Improvements (331)	1,792	2.73%	45	20
Reservoirs, Dams and Waterways (332)	3,856	2.27%	181	21
Water Wheels, Turbines and Generators (333)	3,336	2.56%	135	22
Accessory Electric Equipment (334)	1,485	4.00%	171	23
Miscellaneous Power Plant Equipment (335)	137	3.70%	18	24
Roads, Railroads and Bridges (336)				25
Asset Retirement Costs for Hydraulic Production (337)				26
Total Hydraulic Production Plant	<u>10,606</u>		<u>550</u>	<u>0</u>
OTHER PRODUCTION PLANT				
Land and Land Rights (340)				27
Structures and Improvements (341)				28
Fuel Holders, Producers and Accessories (342)				29
Prime Movers (343)				30

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
301					0	1
302					0	2
303					0	3
	0	0	0	0	0	
310					0	4
311					0	5
312					0	6
313					0	7
314					0	8
315					0	9
316					0	10
317					0	11
	0	0	0	0	0	
320					0	12
321					0	13
322					0	14
323					0	15
324					0	16
325					0	17
326					0	18
	0	0	0	0	0	
330					0	19
331					1,837	20
332					4,037	21
333					3,471	22
334					1,656	23
335					155	24
336					0	25
337					0	26
	0	0	0	0	11,156	
340					0	27
341					0	28
342					0	29
343					0	30

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
OTHER PRODUCTION PLANT				
Generators (344)				31
Accessory Electric Equipment (345)				32
Miscellaneous Power Plant Equipment (346)				33
Asset Retirement Costs for Other Production (347)				34
Total Other Production Plant	0		0	0
TRANSMISSION PLANT				
Land and Land Rights (350)				35
Structures and Improvements (352)	498	3.30%	32	36
Station Equipment (353)	8,802	3.33%	584	37
Towers and Fixtures (354)	107	2.40%	4	38
Poles and Fixtures (355)	796	3.03%	68	39
Overhead Conductors and Devices (356)	775	2.50%	39	40
Underground Conduit (357)				41
Underground Conductors and Devices (358)				42
Roads and Trails (359)	3	2.86%		43
Asset Retirement Costs for Transmission Plant (359.1)				44
Total Transmission Plant	10,981		727	0
DISTRIBUTION PLANT				
Land and Land Rights (360)				45
Structures and Improvements (361)				46
Station Equipment (362)	212	3.33%	9	47
Storage Battery Equipment (363)				48
Poles, Towers and Fixtures (364)	116	3.57%	11	49
Overhead Conductors and Devices (365)	206	2.86%	13	50
Underground Conduit (366)	1	3.33%		51
Underground Conductors and Devices (367)	130	3.33%	16	52
Line Transformers (368)	211	3.33%	17	53
Services (369)	136	3.43%	9	54
Meters (370)	5	3.33%	10	55
Installations on Customers' Premises (371)				56
Leased Property on Customers' Premises (372)				57
Street Lighting and Signal Systems (373)				58
Asset Retirement Costs for Distribution Plant (374)				59
Total Distribution Plant	1,017		85	0
GENERAL PLANT				
Land and Land Rights (389)				60
Structures and Improvements (390)	196	2.56%	32	61
Office Furniture and Equipment (391)	298	14.29%	43	62
Transportation Equipment (392)				63
Stores Equipment (393)				64

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
344					0	31
345					0	32
346					0	33
347					0	34
	0	0	0	0	0	
350					0	35
352					530	36
353					9,386	37
354					111	38
355	194	4		96	762	39
356	104			2	712	40
357					0	41
358					0	42
359					3	43
359.1					0	44
	298	4	0	98	11,504	
360					0	45
361					0	46
362					221	47
363					0	48
364					127	49
365					219	50
366					1	51
367					146	52
368	3				225	53
369					145	54
370					15	55
371					0	56
372					0	57
373					0	58
374					0	59
	3	0	0	0	1,099	
389					0	60
390					228	61
391				(33)	308	62
392					0	63
393					0	64

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (000's) (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (000's) (d)	Additional Amount (000's) (e)
GENERAL PLANT				
Tools, Shop and Garage Equipment (394)	551	6.40%	50	65
Laboratory Equipment (395)				66
Power Operated Equipment (396)	125	5.63%	20	67
Communication Equipment (397)	98	5.00%	6	68
Miscellaneous Equipment (398)				69
Other Tangible Property (399)				70
Asset Retirement Costs for General Plant (399.1)				71
Retirement Work in Progress				72
Total General Plant	1,268		151	0
Electric Plant Purchased (102)				73
(Less) Electric Plant Sold (102)				74
Experimental Plant Unclassified (103)				75
Total accum. prov. for depreciation	23,872		1,513	0

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (000's) (f)	Cost of Removal (000's) (g)	Salvage (000's) (h)	Adjustments Increase or (Decrease) (000's) (i)	Balance End of Year (000's) (j)	
394					601	65
395					0	66
396					145	67
397					104	68
398					0	69
399					0	70
399.1					0	71
RWIP					0	72
	0	0	0	(33)	1,386	
102					0	73
102b					0	74
103					0	75
	301	4	0	65	25,145	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: NONE (b)	Plant (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			2
Year Originally Constructed			3
Year Last Unit was Installed			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load			7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water			9
When Limited by Condenser Water			10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)			12
Cost of Plant: Land and Land Rights (000's)			13
Structures and Improvements (000's)			14
Equipment Costs (000's)			15
Asset Retirement Costs (000's)			16
Total Cost (000's)	0	0	17
Cost per KW of Installed Capacity (line 17/5) Including			18
Production Expenses: Oper, Supv, & Engr (000's)			19
Fuel (000's)			20
Coolants and Water (Nuclear Plants Only) (000's)			21
Steam Expenses (000's)			22
Steam From Other Sources (000's)			23
Steam Transferred (Cr) (000's)			24
Electric Expenses (000's)			25
Misc Steam (or Nuclear) Power Expenses (000's)			26
Rents (000's)			27
Allowances (000's)			28
Maintenance Supervision and Engineering (000's)			29
Maintenance of Structures (000's)			30
Maintenance of Boiler (or reactor) Plant (000's)			31
Maintenance of Electric Plant (000's)			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)			33
Total Production Expense (000's)	0	0	34
Expenses per Net KWh			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)			37
Quantity (Units) of Fuel Burned			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year			40
Average Cost of Fuel per Unit Burned			41
Average Cost of Fuel Burned per Million BTU			42
Average Cost of Fuel Burned per KWh Net Gen			43
Average BTU per KWh Net Generation			44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant			Plant			Plant			
	(d)			(e)			(f)			
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
			0			0			0	17
										18
										19
										20
										21
										22
										23
										24
										25
										26
										27
										28
										29
										30
										31
										32
										33
			0			0			0	34
										35
										36
										37
										38
										39
										40
										41
										42
										43
										44
										45

HYDROELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (nameplate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Item (a)	Name: NONE (b)	(c)	
Kind of Plant (Run-of-River or Storage)			1
Plant Construction Type (Conventional or Outdoor)			2
Year Originally Constructed			3
Year Last Unit was Installed			4
Total Installed Cap (Gen Name Plate Ratings-MW)			5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load			7
Net Continuous Plant Capability (Megawatts)			8
(a) Under Most Favorable Oper Conditions			9
(b) Under the Most Adverse Oper Conditions			10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)			12
Cost of Plant			13
Land and Land Rights (000's)			14
Structures and Improvements (000's)			15
Reservoirs, Dams and Waterways (000's)			16
Equipment Costs (000's)			17
Roads, Railroads and Bridges (000's)			18
Asset Retirement Costs (000's)			19
Total Cost (000's)	0		20
Cost per KW of Installed Capacity (line 20/5)			21
Production Expenses			22
Operation Supervision and Engineering (000's)			23
Water for Power (000's)			24
Hydraulic Expenses (000's)			25
Electric Expenses (000's)			26
Misc Hydraulic Power Generation Expense (000's)			27
Rents (000's)			28
Maintenance Supervision and Engineering (000's)			29
Maintenance of Structures (000's)			30
Maint. of Reservoirs, Dams and Waterways (000's)			31
Maintenance of Electric Plant (000's)			32
Maintenance of Misc Hydraulic Plant (000's)			33
Total Production Expense (000's)	0		34
Expenses per Net KWh			35
Footnotes			36

HYDROELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

	(d)	(e)	(f)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				19
				20
				21
				22
				23
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				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36

GENERATING PLANT STATISTICS (SMALL PLANTS)

1. Small generating plants are steam plants of less than 25,000 Kw, internal combustion and gas-turbine plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Plant Name (a)	Year Originally Constructed (b)	Installed Capacity Name Plate Rating (in MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (000's) (f)	
Wisconsin Rapids	1920	9.11	8.0	40	5,946	1
Biron	1916	6.43	5.0	29	5,504	2
Stevens Point	1918	4.80	4.0	21	3,577	3
Whiting	1945	5.79	4.0	19	3,931	4
DuBay	1942	7.20	8.0	29	3,940	5

GENERATING PLANT STATISTICS (SMALL PLANTS) (cont.)

Plant Cost (Including Asset Retirement Costs) Per MW (000's) (g)	Operation Excluding Fuel (000's) (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million BTU) (l)	
		Fuel (000's) (i)	Maintenance (000's) (j)			
653	171	0	276		0	1
856	217	0	234		0	2
745	161	0	318		0	3
679	171	0	659		0	4
547	185	0	190		0	5

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Particulars (a)	MegaWatt Hours (b)	
Source of Energy		
Generation (excluding Station Use):		
Steam	0	1
Nuclear	0	2
Hydro-Conventional	138,519	3
Hydro-Pumped Storage	0	4
Other	0	5
Less Energy for Pumping	0	6
Net Generation	138,519	7
Purchases	1,419,854	8
Power Exchanges:		
Received	0	9
Delivered	0	10
Net Exchanges	0	11
Transmission for Others (Wheeling):		
Received	0	12
Delivered	0	13
Net Transmission for Other	0	14
Transmission by Others Losses	0	15
Total Source of Energy	1,558,373	16
Disposition of Energy		
Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,444,157	19
Requirements Sales For Resale	0	20
Non-Requirements Sales For Resale	108,555	21
Energy Furnished Without Charge	0	22
Energy Used by the Company (Electric Dept. Only, Excluding Station Use)	581	23
Total Energy Losses	5,080	24
Total Disposition of Energy	1,558,373	25

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in Megawatt-hours).
2. Monthly peak col. (b) should be respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
6. Report Time Ending col. (e) in military time.

Month (a)		Monthly Peak					Monthly Output (MWh) (g)	
		MW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Ending (HH:MM) (e)	Type of Reading (0, 15, 30, 60) (f)		
January	01	186	Tuesday	01/04/2005	07:00	60	110,205	1
February	02	183	Thursday	02/24/2005	02:30	60	120,555	2
March	03	192	Thursday	03/31/2005	21:00	60	136,165	3
April	04	208	Monday	04/11/2005	23:59	60	126,042	4
May	05	208	Sunday	05/01/2005	13:00	60	137,066	5
June	06	213	Thursday	06/16/2005	10:00	60	138,442	6
July	07	233	Tuesday	07/19/2005	07:00	60	143,582	7
August	08	224	Wednesday	08/24/2005	12:00	60	147,958	8
September	09	206	Friday	09/02/2005	22:00	60	134,149	9
October	10	196	Monday	10/10/2005	19:00	60	131,162	10
November	11	224	Thursday	11/10/2005	06:00	60	118,282	11
December	12	203	Thursday	12/01/2005	15:00	60	114,765	12
Totals:		2,476					1,558,373	
System Name:								

GENERATION SUMMARY WORKSHEET

Plant Name (a)	Unit ID (b)	Generator Nameplate Capacity (MW) (c)	Type of Prime Mover (d)	Summer Capability (MW) (e)	Winter Capability (MW) (f)	Net Generation (MWh) (g)	
Located in Wisconsin and operated by utility							
COAL							
	NONE						1
GAS							
	NONE						2
BIO GAS							
	NONE						3
NUCLEAR							
	NONE						4
OIL							
	NONE						5
HYDRO							
Biron	1	1.50	HY			11,258.30	6
Biron	2	1.50	HY	0.00	0.00	9,596.00	7
Biron	3	0.40	HY	0.00	0.00	2,948.10	8
Biron	4	0.40	HY	0.00	0.00	1,708.00	9
Biron	5	0.50	HY	0.00	0.00	1,035.70	10
Biron	6	0.40	HY	0.00	0.00	1,340.60	11
Biron	7	0.50	HY	0.00	0.00	941.10	12
Biron	8	0.00	HY	0.00	0.00	0.00	* 13
Biron	9	0.90	HY	0.00	0.00	23.36	14
DuBay	1	1.20	HY	0.00	0.00	3,836.21	15
DuBay	2	2.00	HY	0.00	0.00	2,348.10	16
DuBay	3	2.00	HY	0.00	0.00	11,332.93	17
DuBay	4	2.00	HY	0.00	0.00	11,466.95	18
Stevens Point	1	0.80	HY	0.00	0.00	841.02	19
Stevens Point	2	0.80	HY	0.00	0.00	1,263.69	20
Stevens Point	3	0.80	HY	0.00	0.00	5,189.93	21
Stevens Point	4	0.80	HY	0.00	0.00	6,172.32	22
Stevens Point	5	0.80	HY	0.00	0.00	4,667.85	23
Stevens Point	6	0.80	HY	0.00	0.00	2,968.08	24
Whiting	1	1.30	HY	0.00	0.00	836.30	25
Whiting	10	0.40	HY	0.00	0.00	636.81	26
Whiting	2	0.60	HY	0.00	0.00	3,314.59	27
Whiting	3	0.60	HY	0.00	0.00	962.80	28
Whiting	4	0.60	HY	0.00	0.00	4,053.97	29
Whiting	5	0.50	HY	0.00	0.00	1,126.85	30
Whiting	6	0.50	HY	0.00	0.00	1,875.10	31
Whiting	7	0.50	HY	0.00	0.00	2,624.48	32

GENERATION SUMMARY WORKSHEET (cont.)

Fuel Burned Primary Fuel (h)	Fuel Burned Secondary Fuel (i)	Fuel Burned Tertiary Fuel (j)	Primary Fuel Heating Value (BTUs Per Unit) (k)	Secondary Fuel Heating Value (BTUs Per Unit) (l)	Tertiary Fuel Heating Value (BTUs Per Unit) (m)	
						1
						2
						3
						4
						5
						6
0.00	0.00	0.00	0	0	0	7
0.00	0.00	0.00	0	0	0	8
0.00	0.00	0.00	0	0	0	9
0.00	0.00	0.00	0	0	0	10
0.00	0.00	0.00	0	0	0	11
0.00	0.00	0.00	0	0	0	12
0.00	0.00	0.00	0	0	0	* 13
0.00	0.00	0.00	0	0	0	14
0.00	0.00	0.00	0	0	0	15
0.00	0.00	0.00	0	0	0	16
0.00	0.00	0.00	0	0	0	17
0.00	0.00	0.00	0	0	0	18
0.00	0.00	0.00	0	0	0	19
0.00	0.00	0.00	0	0	0	20
0.00	0.00	0.00	0	0	0	21
0.00	0.00	0.00	0	0	0	22
0.00	0.00	0.00	0	0	0	23
0.00	0.00	0.00	0	0	0	24
0.00	0.00	0.00	0	0	0	25
0.00	0.00	0.00	0	0	0	26
0.00	0.00	0.00	0	0	0	27
0.00	0.00	0.00	0	0	0	28
0.00	0.00	0.00	0	0	0	29
0.00	0.00	0.00	0	0	0	30
0.00	0.00	0.00	0	0	0	31
0.00	0.00	0.00	0	0	0	32

GENERATION SUMMARY WORKSHEET

Plant Name (a)	Unit ID (b)	Generator Nameplate Capacity (MW) (c)	Type of Prime Mover (d)	Summer Capability (MW) (e)	Winter Capability (MW) (f)	Net Generation (MWh) (g)	
Located in Wisconsin and operated by utility							
HYDRO							
Whiting	8	0.40	HY	0.00	0.00	1,846.57	33
Whiting	9	0.40	HY	0.00	0.00	1,906.24	34
Wisconsin Rapids	1	2.30	HY	0.00	0.00	16,991.50	35
Wisconsin Rapids	10	0.60	HY	0.00	0.00	920.20	36
Wisconsin Rapids	2	2.30	HY	0.00	0.00	14,397.00	37
Wisconsin Rapids	3	0.60	HY	0.00	0.00	2,240.40	38
Wisconsin Rapids	4	0.60	HY	0.00	0.00	1,685.40	39
Wisconsin Rapids	5	0.60	HY	0.00	0.00	1,586.90	40
Wisconsin Rapids	6	0.30	HY	0.00	0.00	662.20	41
Wisconsin Rapids	7	0.60	HY	0.00	0.00	854.40	42
Wisconsin Rapids	8	0.30	HY	0.00	0.00	0.00	43
Wisconsin Rapids	9	0.60	HY	0.00	0.00	1,059.30	44
WIND							
NONE							45
OTHER RENEWABLES (PHOTOVOLTAICS, FUEL CELLS)							
NONE							46
DISTRIBUTED GENERATORS							
NONE							47
MW TOTAL:		32.70		0.00	0.00	138,519.25	
Located in Wisconsin and operated by utility							
Generating Units operated by others or located outside of Wisconsin							
OTHER							
NONE							48
MW TOTAL:		0.00		0.00	0.00	0.00	
Generating Units located outside of Wisconsin or operated by others (less joint plant amounts)							
Total Generator Nameplate Capacity:		32.70	Total Net Generation:			138,519.25	

GENERATION SUMMARY WORKSHEET (cont.)

Fuel Burned Primary Fuel (h)	Fuel Burned Secondary Fuel (i)	Fuel Burned Tertiary Fuel (j)	Primary Fuel Heating Value (BTUs Per Unit) (k)	Secondary Fuel Heating Value (BTUs Per Unit) (l)	Tertiary Fuel Heating Value (BTUs Per Unit) (m)	
0.00	0.00	0.00	0	0	0	33
0.00	0.00	0.00	0	0	0	34
0.00	0.00	0.00	0	0	0	35
n/a						
0.00	0.00	0.00	0	0	0	36
0.00	0.00	0.00	0	0	0	37
0.00	0.00	0.00	0	0	0	38
0.00	0.00	0.00	0	0	0	39
0.00	0.00	0.00	0	0	0	40
0.00	0.00	0.00	0	0	0	41
0.00	0.00	0.00	0	0	0	42
0.00	0.00	0.00	0	0	0	43
0.00	0.00	0.00	0	0	0	44
						45
						46
						47
0.00	0.00	0.00				
						48
0.00	0.00	0.00				

GENERATION SUMMARY WORKSHEET

Generation Summary Worksheet (Page E-23)

General footnotes

Biron #8 Mothballed unit

GENERATION SUMMARY WORKSHEET (cont.)

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COAL CONTRACT INFORMATION - SPECIFICATION AND COSTS

Vendor Name/ Term of Agreement/ Plant Name (a) - (c)	Total Cost of Coal Delivered (000's) (d)	Total Units Delivered (2,000 lb. tons) (e)	Avg. Btu's per lb. of Coal Delivered (f)	Avg. Percent Moisture of Coal Delivered (g)	Avg. Percent Sulfur of Coal Delivered (h)	Avg. Percent Ash of Coal Delivered (i)
---	---	---	---	--	--	---

NONE /

1

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported.

Description (a)	Miles of:			
	Pole Line (b)	U.G. Conduit (subway) (c)	Buried Cable (d)	
Lines in Wisconsin				
Urban distribution lines - primary voltage	30		7	1
Urban distribution lines - secondary voltage			1	2
Rural distribution lines - primary voltage	36		7	3
Rural distribution lines - secondary voltage			1	4
Total in Wisconsin	66	0	16	
Lines outside the state				
Urban distribution lines - primary voltage				5
Urban distribution lines - secondary voltage				6
Rural distribution lines - primary voltage				7
Rural distribution lines - secondary voltage				8
Total outside the state	0	0	0	
Total lines of utility	66	0	16	

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Watt-hour demand distribution meters should be included below but external demand meters should not be included.

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,238	609	18,066	1
Acquired during year	18	1	500	2
Total	1,256	610	18,566	3
Retired during year	4	3	75	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,252	607	18,491	6
Number end of year accounted for as follows:				7
In customers' use				8
In utility's use		498	12,650	9
Inactive transformers on system				10
Locked meters on customers' premises	1,169			11
In stock	83	109	5,841	12
Total end of year	1,252	607	18,491	13

TRANSMISSION LINE STATISTICS

From (a)	To (b)	Operating Voltage (KV) (c)	Designed Voltage (KV) (d)	Type of Supporting Structure (e)	Length on Structure of Line Designated (f)	Length on Structures of Another Line (g)	Number of Circuits (h)
Wisconsin Rapids	Biron, DuBay, St Point, Gr Rapids, Whit WR & WQC	46.00	46.00	(1)	61.29	0.00	16
Total:					61.29	0.00	16

TRANSMISSION LINE STATISTICS (cont.)

Size of Conductor and Material (i)	Cost of Line			Expenses, Except Depreciation and Taxes			
	Land (000's) (j)	Construction and Other Costs (000's) (k)	Total Cost (000's) (l)	Operation Expenses (000's) (m)	Maintenance Expenses (000's) (n)	Rents (000's) (o)	Total Expenses (000's) (p)
0 Gza ACSR	45	3,895	3,940	549	291	3	843
	45	3,895	3,940	549	291	3	843

TRANSMISSION LINES ADDED DURING YEAR

From (a)	To (b)	Line Length (Miles) (c)	Supporting Structure		Circuits per Structure	
			Type (d)	Average Number per Mile (e)	Present (f)	Ultimate (g)
NONE						1

TRANSMISSION LINES ADDED DURING YEAR (cont.)

Conductors			Voltage KV (Operating) (k)	Line Cost					
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (000's) (l)	Poles, Towers and Fixtures (000's) (m)	Conductors and Devices (000's) (n)	Asset Retire. Costs (000's) (o)	Total (000's) (o)	
								0	
								1	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customers should not be listed below.
3. Substations with capacities of less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

Name and Location of Substation (a)	Character of Substation (b)	Voltage (in MVa)			
		Primary (c)	Secondary (d)	Tertiary (e)	
Substation Type: Distribution					
Under 10 MVa Capacity					
Biron - Village	Distribution	46.00	12.47	0.00	1
Total Distribution Substations Under 10 MVa Capacity		Count: 1			
Total Distribution Substations		Count: 1			
Substation Type: Transmission					
10 MVa or Above Capacity					
Grand Rapids	Transmission	115.00	46.00	0.00	2
Rocky Run	Transmission	115.00	46.00	0.00	3
Total Transmission Substations 10 MVa or Above Capacity		Count: 2			
Total Transmission Substations		Count: 2			

SUBSTATIONS (cont.)

5. Show in columns (i), (j) and (k) special equipment leased from others jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (in Service) (in MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment			
			Type of Equipment (i)	Number of Units (j)	Total Capacity (in MVA) (k)	
8	3	1		0	0	1
8	3	1		0	0	
8	3	1		0	0	
150	3	0		0	0	2
30	1	0		0	0	
180	4	0		0	0	3
180	4	0		0	0	

TRANSMISSION OF ELECTRICITY FOR OTHERS

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the year.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column(a) the company or public authority that paid for the transmission service. Report in column(b) the company or public authority that the energy was received from and in column(c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See FERC General Instruction for definition of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. Use footnotes to list additional FERC Rate Schedules or contract designations under which service, as identified in column (d), is provided.

Payment By (Company of Public Authority) (a)	Energy Received From (Company of Public Authority) (b)	Energy Delivered To (Company of Public Authority) (c)	Statistical Classifi- cation (d)	FERC Rate Schedule of Tariff Number (e)
NONE				
				1

TRANSMISSION OF ELECTRICITY FOR OTHERS (cont.)

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation of the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (li) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes on the Electric Energy Account schedule, lines 12 and 13, respectively.
11. Footnote entries and provide explanations following all required data.

Point of Receipt/ Point of Delivery (Substation or Other Designation (f), (g))	Billing Demand (MW) (h)	Transfer of Energy		Revenue from Transmission of Electricity for Others				
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (000's) (k)	Energy Charges (000's) (l)	Other Charges (000's) (m)	Total Revenues (000's) (n)	
							0	1

TRANSMISSION OF ELECTRICITY BY OTHERS

1. Report all transmission of electricity, i.e., wheeling, provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the year.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use footnotes as necessary to report all companies or public authorities that provided transmission service for the year.
3. In column (a) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Point to Point Transmission Reservation, NF - non-firm transmission service, and OS - Other Transmission Service. See FERC General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. In column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Footnote entries and provide explanations following all required data.

Name of Company or Public Authority (Footnote Affiliation) (a)	Statistical Classifi- cation (b)	Transfer of Energy		Expenses for Transmission of Electricity by Others			
		Megawatt- Hours Received (c)	Megawatt- Hours Delivered (d)	Demand Charges (000's) (e)	Energy Charges (000's) (f)	Other Charges (000's) (g)	Total Cost of Transmission (000's) (h)
Received Power from Wheeler American Transmsn. Co.	FNS	0	0	0	0	0	0
Midwest Ind. System Op.	FNS	0	0	0	0	49	49
Total:		0	0	0	0	49	49

* 2

TRANSMISSION OF ELECTRICITY BY OTHERS

Transmission of Electricity by Others (Page E-36)

General footnotes

A payment for \$49,144 was made to Midwest Independent Transmission System Operator, Inc. for the 2005 FERC Assessment Fee True-up for the original 2004 FERC Assessment billing.

POWER COST ADJUSTMENT CLAUSE

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-8. Do not combine any of the rate schedules.

Rate Schedules (a)	PCAC Revenues (Wisconsin only) (000's) (b)	
Account 440		
FG-1	9	1
RG-1	52	2
Total Account 440:	61	
Account 441		
NONE		3
Total Account 441:	0	
Account 442		
S-1	10,352	4
CZ-1	5	5
CP-1	4	6
CG-1	42	7
Total Account 442:	10,403	
Account 444		
MS-1	1	8
Total Account 444:	1	
Account 445		
NONE		9
Total Account 445:	0	
Total:	10,465	

POWER COST ADJUSTMENT CLAUSE FACTOR

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment Factor (Wisconsin only) (b)	
January	0.002100	1
February	0.010000	2
March	0.008200	3
April	0.005400	4
May	(0.008800)	5
June	0.003100	6
July	0.008600	7
August	0.004400	8
September	0.011200	9
October	0.013400	10
November	0.018000	11
December	0.011200	12

ELECTRIC CUSTOMERS SERVED

Number of customers in each city, village and town supplied directly with service by reporting utility at end of year.
--

Location (a)	Customers End of Year (b)
Portage County	
Towns	
GRANT	57
PLOVER	299
Total Towns:	356
Total Portage County:	356
Wood County	
Villages	
BIRON	489
Total Villages:	489
Towns	
GRAND RAPIDS	319
Total Towns:	319
Total Wood County:	808
Total Company:	1,164

APPENDIX

The following items shall be attached to the completed report:

Notes to Financial Statements

Service Territory Maps

(For 2005 report:) If you normally complete any of the following schedules, please attach a copy:

Electric Plant Leased to Others (FERC p. 213)

Allowances (FERC pp. 228-229)

Extraordinary Property Losses (FERC p. 230)

Unrecovered Plant and Regulatory Study Costs (FERC p. 230)

Other Regulatory Liabilities (FERC p. 278)

Depreciation and Amortization of Electric Plant (FERC pp. 336-337)

Regulatory Commission Expenses (FERC pp. 350-351)

Common Utility Plant and Expenses (FERC p. 356)

Pumped Storage Generating Plant Statistics (Large Plants) (FERC pp. 408-409)

Common Utility Plant and Accumulated Depreciation (Former WI pp. F-52 - F-53) ☐ ☐

Other documentation you are requested to provide.

Consolidated Water Power Company

Notes to Financial Statements
December 31, 2005 and 2004

(1) Nature of Operations-

Consolidated Water Power Company (the "Company") is a wholly owned subsidiary of Stora Enso North America Corp. ("SENA"). The Company's business is the supply and distribution of retail electric power to SENA and a small block of other retail customers. The Company owns and operates hydroelectric power generation facilities with a rated capacity of 33.33 megawatts at five dam sites on the Wisconsin River. The Company procures purchased power in the competitive wholesale market for the majority of its power supply needs. In 2004, power was purchased using a combination of short and long-term contracts. In 2004, a long-term exclusive power supply contract was signed with a regional utility. The majority of 2005 power purchases were made through this utility based on the contract established in 2004.

(2) Sale of Interest in Wisconsin River Power Company-

Effective December 31, 2000, the Company sold its 33.8% interest, consisting of 31,600 shares of capital stock of Wisconsin River Power Company ("WRP"), to Wisconsin Public Service Corporation ("WPS"), also a joint owner of WRP. A portion of the sales price is payable to the Company over a period of 12 years from the date of the closing (the "Real Estate Period"). Effective December 31, 2001, WPS sold one-half of the WRP shares it had purchased from the Company to Wisconsin Power and Light Company ("WPL"). As a result, beginning in 2002, the payments from sales of real estate and wood products are being made equally by WPS and WPL. Payments are made to the Company from WPS and WPL 30 days after the close of each calendar quarter in an amount equal to 33.8% of the net proceeds realized by WRP in respect of sales of real estate and wood products during the Real Estate Period. The sales price payable based on WRP activities during the Real Estate Period has been accounted for as contingent consideration. The Company expects to record any amounts received as income in the period WRP has sales of real estate or wood products. During 2005 and 2004 the Company recorded \$2,288,000 and \$3,024,000, respectively, from WPS and WPL related to WRP's sales of real estate and wood products.

(3) Summary of Significant Accounting Policies-

The significant accounting policies applicable to the Company's business are described below:

(a) Basis of Presentation-

The accounting records of the Company are maintained in accordance with the Uniform System of Accounts for Private Electric Utilities prescribed by the Federal Energy

Regulatory Commission ("FERC") and the Public Service Commission of Wisconsin ("PSCW").

(b) Use of Estimates-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Property, Plant and Equipment-

Utility plant is stated at its historical cost of construction. Ordinary utility plant retirements, including removal costs less salvage value, are charged to accumulated depreciation upon removal from utility plant accounts and no gain or loss is recognized.

On August 31, 2000, SENA, a wholly owned subsidiary of Stora Enso Oyj, Helsinki, Finland, acquired all of the outstanding shares of Consolidated Papers, Inc., the former parent of the Company. As a result, \$38.3 million of the purchase price was allocated to the net assets of the Company based on their estimated fair values at August 31, 2000. The increase in the carrying amount of the plant and equipment balances of approximately \$15.9 million that was "pushed down" to the financial statements of the Company is being amortized over approximately a twenty-year period.

(d) Depreciation-

Depreciation rates are based on estimated lives, removal costs, and salvage value of property per depreciation studies filed with the PSCW. The effective composite rate per the last approved study is 3.09%. Actual composite rates for 2005 and 2004 are 3.11% and 3.11%, respectively.

(e) Asset Retirement Obligations-

Based on FASB Statement No. 143, "Accounting for Asset Retirement Obligations" (FAS 143) and FASB Interpretation No. 47, "Accounting for conditional Asset Retirement Obligations" (FIN47), an asset retirement obligation was recorded as of December 31, 2005 of \$53,443. The asset retirement obligation is for transmission assets that the Company has a legal obligation to remove if the Company was to discontinue operations and abandon the power transmission assets. The adoption of FIN 47 increased the transmission assets and asset retirement obligations by \$53,443 at December 31, 2005.

(f) Relicensing Costs-

The Company, as authorized by the rate order issued by the PSCW, expensed all relicensing costs for its DuBay, Wisconsin Rapids, and Whiting projects. The Company capitalized such costs for its Biron and Stevens Point projects for amortization over the life of the associated license.

(g) Revenues-

Revenues are recorded as billings are rendered based on electric power usage and tariffs filed with the PSCW. The tariffs include rates for selling power to SENA as well as rates for all other retail sales. The Company's largest customer (SENA, see Note 1) is billed at month-end, while the remaining customers are billed around the 20th of the month. The tariffs provide for flow through of actual costs of purchased power in the amounts billed to customers via the Power Cost Adjustment Clause.

(h) Regulatory Assets and Liabilities-

The Company is subject to the provisions of Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." Regulatory assets represent probable future revenue associated with certain incurred costs which will be recovered from customers through the ratemaking process. Regulatory liabilities represent costs previously collected that are refundable in future customer rates.

The following regulatory assets and liabilities were reflected in the Company's Balance Sheets as of December 31:

	2005	2004
Regulatory Asset-		
Tax Effects of Depreciation	<u>\$78,454</u>	<u>\$89,660</u>
Regulatory Liability-		
Future Revenue Impact of Investment		
Tax		
Credit Amortization	<u>\$194,704</u>	<u>\$211,487</u>

(i) Investments in Subsidiary Companies-

The Company's investment in subsidiary companies as of December 31, 2005 and 2004 consisted of 23.5% interests in Wisconsin Valley Improvement Company ("WVIC"). The Company accounts for its investment in WVIC using the equity method.

(4) Intercompany Account-

The Company maintains a current intercompany account with SENA which, among other transactions, reflects the sale of electric power (\$66,314,278 and \$57,610,185 in 2005 and 2004, respectively) and the purchase of management, administrative, and accounting services (\$606,180 and \$683,472 in 2005 and 2004, respectively). In addition, all of the Company's cash transactions, excluding receipts for utility service rendered to other customers, are recorded in the cash accounts for SENA with appropriate recognition in the Company's intercompany account. The balance of this intercompany account represents advances to and from SENA. This account is non-interest bearing. As of February 1, 2005, the Company started recording the trade receivables and payables to third parties separately. Previously, such balances were recorded by SENA and therefore were recorded as a net amount in the intercompany account with SENA at December 31, 2004.

During 2005, SENA transferred land at carrying value of \$51,861 to the Company, which was recorded as a capital contribution.

(5) Federal Energy Regulatory Commission Regulation-

The Company is exempt from FERC jurisdiction under Part II of the Federal Power Act through a special rule relating to small power producers. Substantially all sales of electricity are retail sales. The Company's retail rates are regulated by the PSCW. The Company received FERC approval in 1998 to sell wholesale power at market rates. In 2005 and 2004 there were sales of \$13,161,783 and \$8,165,000, respectively under this market rate tariff.

(6) Income Taxes-

The Company files a consolidated federal tax return with its parent company, SENA, but in accordance with state law, files a separate Wisconsin tax return.

The Company's effective tax rate differs from the U.S. statutory rate due primarily to state income taxes, amortization of the federal investment tax credit and the dividends received deduction.

Deferred taxes are determined based on the estimated future tax effects of differences between the financial statement and tax basis of assets and liabilities given the provisions of the enacted tax laws. The net deferred tax liability at December 31 is comprised of the following items:

	2005	2004
Depreciation	\$(7,895,628)	\$(8,165,868)
Deferred Investment Tax Credit	194,739	211,486
Equity Investments	178,335	242,666
FERC Relicensing Costs	157,839	236,957
Other	8,746	10,097
Net Deferred Taxes	<u>\$(7,355,969)</u>	<u>\$(7,464,662)</u>

(7) Statements of Cash Flows-

Supplemental disclosure of cash flow information includes income taxes paid of \$182,130 and \$437,340 for 2005 and 2004, respectively.

(8) Commitments and Contingencies-

The Company's 2006 capital budget is approximately \$1,338,000. Larger, specific projects planned include rebuilding and repairing turbine and water wheels (\$250,000), SCADA requirements (\$100,000), and rebuilding one mile of the DuBay line (\$100,000).

To ensure an adequate supply of power, the Company has entered into a long-term, comprehensive power supply agreement with Wisconsin Public Service Corporation (WPS)

through December 31, 2017. The energy charge is based on WPS's actual cost of fuel and purchased power. The capacity payments, which are required even if no energy is purchased, are based on an annual nomination by the Company which is currently set at 60 megawatts.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2006	Year/Period of Report End of 2005/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.						
3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 Restate Investment Tax Credit	211,487	190	16,783		194,704
2	(Amortization is at a variable rate)					
3						
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41	TOTAL	211,487		16,783		194,704

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2006	Year/Period of Report End of 2005/Q4
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of aquisition adjustments)			
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>			

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	550,050		37,919		587,969
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	726,339				726,339
8	Distribution Plant	86,865				86,865
9	General Plant	117,169				117,169
10	Common Plant-Electric					
11	TOTAL	1,480,423		37,919		1,518,342

B. Basis for Amortization Charges
<p>The amortization in account 404 is for the costs associated with the relicensing of hydroelectric projects. The basis used to compute the charge is the life of the licenses, which is 30 years.</p>

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2006		Year/Period of Report End of 2005/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydraulic Production						
13	331	1,627	55.00	-50.00	2.73		
14	332	7,980	55.00	-25.00	2.27		
15	333	5,289	43.00	-10.00	2.56		
16	334	4,282	25.00		4.00		
17	335	481	27.00		3.70		
18	Subtotal	19,659					
19							
20	Transmission Plant						
21	352	969	33.00	-9.00	3.30		
22	353	17,532	33.00	-10.00	3.33		
23	354	164	50.00	-20.00	2.40		
24	355	2,245	38.00	-15.00	3.03		
25	356	1,543	40.00		2.50		
26	359	3	35.00		2.86		
27	Subtotal	22,456					
28							
29	Distribution Plant						
30	362	280	30.00		3.33		
31	364	309	35.00	-25.00	3.57		
32	365	477	35.00		2.86		
33	366	3	30.00		3.33		
34	367	493	30.00		3.33		
35	368	509	30.00		3.33		
36	369	272	35.00	-20.00	3.43		
37	370	302	30.00		3.33		
38	Subtotal	2,645					
39							
40	General Plant						
41	390	1,254	39.00		2.56		
42	391	303	7.00		14.29		
43	394	775	15.00	4.00	6.40		
44	396	351	16.00	10.00	5.63		
45	397	109	20.00		5.00		
46	Subtotal	2,792					
47							
48	Total Plant	47,552					
49							
50							

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2006	Year/Period of Report 2005/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 48 Column: b

The depreciable plant base shown in column (b) is an average of the beginning and ending balance of the plant account.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2006	Year/Period of Report End of 2005/Q4
REGULATORY COMMISSION EXPENSES					
<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.</p>					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission:				
2	FERC administrative & HP charge	104,050		104,050	
3	Public Service Commission of WI charges		237	237	
4					
5					
6					
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11					
12					
13					
14					
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43					
44					
45					
46	TOTAL	104,050	237	104,287	

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2006	Year/Period of Report End of 2005/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	104,050					2
Electric	928	237					3
							4
							5
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							7
							8
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		104,287					46





